Company Registration No. 3532621 (England and Wales)

ELIXAROME LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

31 JULY 2003



A44
COMPANIES HOUSE
0704
03/01/04

ELIXAROME LIMITED

CONTENTS

	Page
Auditors' report	1
Balance sheet	2
Notes to the abbreviated accounts	3

ELIXAROME LIMITED

INDEPENDENT AUDITORS' REPORT TO ELIXAROME LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 3, together with the financial statements of the company for the year ended 31 July 2003 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 3 are properly prepared in accordance with those provisions.

Creaseys

2/12/2003

Chartered Accountants
Registered Auditor

12 Lonsdale Gardens
Tunbridge Wells
Kent
TN1 1PA

ELIXAROME LIMITED

ABBREVIATED BALANCE SHEET
AS AT 31 JULY 2003

	Notes	2003 £	2003 £	2002 £	2002 £
Fixed assets					
Tangible assets			**41,712**		32,472
Current assets					
Stocks		**514,924**		356,019	
Debtors		**153,365**		219,358	
Cash at bank and in hand		**81,882**		35,588	
		750,171		610,965	
Creditors: amounts falling due within one year		**(614,389)**		(494,160)	
Net current assets			**135,782**		116,805
Total assets less current liabilities			**177,494**		149,277
Capital and reserves					
Called up share capital			**1,000**		1,000
Profit and loss account			**176,494**		148,277
Shareholders' funds			**177,494**		149,277

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on ....30/10/03....

Director **Director**

ELIXAROME LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2003

1 Accounting policies

1 .1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1 .2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1 .3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	10 - 20% straight line
Fixtures, fittings & equipment	10 - 25% straight line

1 .4 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Operating profit

	2003	2002
	£	£
Operating profit is stated after charging:		
Depreciation of tangible assets	**4,337**	2,069
Auditors' remuneration	**3,400**	2,500
Directors' emoluments	**37,416**	35,718