

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2016

FOR

STRATFORD PROFILE ENGINEERING LIMITED

MONDAY



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COMPANIES HOUSE

STRATFORD PROFILE ENGINEERING LIMITED

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FOR THE YEAR ENDED 30 JUNE 2016

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STRATFORD PROFILE ENGINEERING LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2016

DIRECTOR: D P Arnold

SECRETARY: Mrs E L Arnold

REGISTERED OFFICE: Clift Cottage
Atherstone on Stour
Stratford upon Avon
Warwickshire
CV37 8NE

REGISTERED NUMBER: 03531521 (England and Wales)

ACCOUNTANTS: KH Accountants Limited
The Stalls
Preston Lane
Preston on Stour
Warwickshire
CV37 8DZ

ABBREVIATED BALANCE SHEET
30 JUNE 2016

	Notes	30.6.16 £	£	30.6.15 £	£
FIXED ASSETS					
Tangible assets	2		37,336		23,971
CURRENT ASSETS					
Stocks		12,333		3,992	
Debtors		19,983		9,696	
Cash at bank		13,699		65	
		<u>46,015</u>		<u>13,753</u>	
CREDITORS					
Amounts falling due within one year		<u>45,521</u>		<u>29,338</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>494</u>		<u>(15,585)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>37,830</u>		<u>8,386</u>
CREDITORS					
Amounts falling due after more than one year			(12,578)		(938)
PROVISIONS FOR LIABILITIES			<u>(7,467)</u>		<u>(4,497)</u>
NET ASSETS			<u><u>17,785</u></u>		<u><u>2,951</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>17,783</u>		<u>2,949</u>
SHAREHOLDERS' FUNDS			<u><u>17,785</u></u>		<u><u>2,951</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 29 November 2016 and were signed by:



D P Arnold - Director

The notes form part of these abbreviated accounts

STRATFORD PROFILE ENGINEERING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS **FOR THE YEAR ENDED 30 JUNE 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2015	41,220
Additions	24,575
Disposals	(10,000)
At 30 June 2016	<u>55,795</u>
DEPRECIATION	
At 1 July 2015	17,249
Charge for year	6,406
Eliminated on disposal	(5,196)
At 30 June 2016	<u>18,459</u>
NET BOOK VALUE	
At 30 June 2016	<u>37,336</u>
At 30 June 2015	<u>23,971</u>

STRATFORD PROFILE ENGINEERING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2016

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.16 £	30.6.15 £
2	Ordinary Shares	£1	<u>2</u>	<u>2</u>