

Registered number
3528421

Domestar Limited
Abbreviated Accounts
31 May 2012

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COMPANIES HOUSE

Domestar Limited
Registered number:
Abbreviated Balance Sheet
as at 31 May 2012

3528421

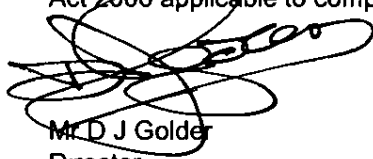
	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	253,627	134,924
Current assets			
Stocks		2,468	7,536
Debtors		1,154	83,250
Cash at bank and in hand		101,904	147,761
		<u>105,526</u>	<u>238,547</u>
Creditors amounts falling due within one year		(324,064)	(325,343)
Net current liabilities		<u>(218,538)</u>	<u>(86,796)</u>
Net assets		<u>35,089</u>	<u>48,128</u>
Capital and reserves			
Called up share capital	3	50,000	50,000
Profit and loss account		(14,911)	(1,872)
Shareholders' funds		<u>35,089</u>	<u>48,128</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Mr D J Golder
Director

Approved by the board on 8 February 2013

Domestar Limited
Notes to the Abbreviated Accounts
for the year ended 31 May 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Going concern

The financial statements have been prepared on a going concern basis. This is dependent on the continuing support of the company's creditors.

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Equipment, fixtures and fittings	25% straight line
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Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Domestar Limited
Notes to the Abbreviated Accounts
for the year ended 31 May 2012

2 Tangible fixed assets

£

Cost

At 1 June 2011	140,698
Additions	120,357
At 31 May 2012	<u>261,055</u>

Depreciation

At 1 June 2011	5,774
Charge for the year	1,654
At 31 May 2012	<u>7,428</u>

Net book value

At 31 May 2012	<u>253,627</u>
At 31 May 2011	<u>134,924</u>

3 Share capital

	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid Ordinary shares	£1 each	50,000	<u>50,000</u>	<u>50,000</u>