

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2005

FOR

HAYVENHURSTS (HOLDINGS) LIMITED



**HAYVENHURSTS (HOLDINGS) LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 JULY 2005**

|                                          | <b>Page</b> |
|------------------------------------------|-------------|
| <b>Company Information</b>               | <b>1</b>    |
| <b>Abbreviated Balance Sheet</b>         | <b>2</b>    |
| <b>Notes to the Abbreviated Accounts</b> | <b>4</b>    |

**HAYVENHURSTS (HOLDINGS) LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 JULY 2005**

**DIRECTORS:**

Mr Philip Terry Felman  
Mr Gareth Richard Williams  
Mr Stephen Francis Cox  
Mrs Hellen Smith  
Mr Matthew David Felman

**SECRETARY:**

Mr Stephen Francis Cox

**REGISTERED OFFICE:**

Fairway House  
Links Business Park  
St.Mellons  
Cardiff  
South Glamorgan  
CF3 0LT

**REGISTERED NUMBER:**

03527770 (England and Wales)

# HAYVENHURSTS (HOLDINGS) LIMITED

## ABBREVIATED BALANCE SHEET 31 JULY 2005

|                                                       | Notes | 2005    |                 | 2004    |                |
|-------------------------------------------------------|-------|---------|-----------------|---------|----------------|
|                                                       |       | £       | £               | £       | £              |
| <b>FIXED ASSETS:</b>                                  |       |         |                 |         |                |
| Investments                                           | 2     |         | 579,900         |         | 579,900        |
| <b>CURRENT ASSETS:</b>                                |       |         |                 |         |                |
| Debtors                                               |       | 456,007 |                 | 435,583 |                |
| Cash in hand                                          |       | 200     |                 | 200     |                |
|                                                       |       | 456,207 |                 | 435,783 |                |
| <b>CREDITORS:</b> Amounts falling due within one year |       | 926,136 |                 | 926,136 |                |
| <b>NET CURRENT LIABILITIES:</b>                       |       |         | (469,929)       |         | (490,353)      |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>         |       |         | <u>£109,971</u> |         | <u>£89,547</u> |
| <b>CAPITAL AND RESERVES:</b>                          |       |         |                 |         |                |
| Called up share capital                               | 3     |         | 100             |         | 100            |
| Profit and loss account                               |       |         | 109,871         |         | 89,447         |
| <b>SHAREHOLDERS' FUNDS:</b>                           |       |         | <u>£109,971</u> |         | <u>£89,547</u> |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

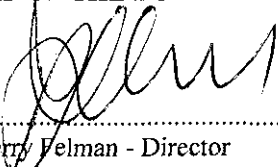
The notes form part of these abbreviated accounts

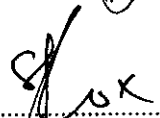
HAYVENHURSTS (HOLDINGS) LIMITED

ABBREVIATED BALANCE SHEET  
31 JULY 2005

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

  
.....  
Mr Philip Terry Felman - Director

  
.....  
Mr Stephen Francis Cox - Director

Approved by the Board on 9<sup>th</sup> November 2005

The notes form part of these abbreviated accounts

# HAYVENHURSTS (HOLDINGS) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2005

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### Consolidation

The company and its subsidiaries comprise a small group. The company has therefore taken advantage of the exemption provided by section 248 of the Companies Act 1985 not to prepare group accounts.

### 2. FIXED ASSET INVESTMENTS

|                        | £              |
|------------------------|----------------|
| <b>COST:</b>           |                |
| At 1 August 2004       |                |
| and 31 July 2005       | <u>579,900</u> |
| <b>NET BOOK VALUE:</b> |                |
| At 31 July 2005        | <u>579,900</u> |
| At 31 July 2004        | <u>579,900</u> |

The company's investments at the balance sheet date in the share capital of unlisted companies include the following:

#### Hayvenhursts Limited

Nature of business: Chartered Accountants

|                            | %<br>holding |
|----------------------------|--------------|
| Class of shares:           |              |
| Ordinary shares of £1 each | 100.00       |

|                                | 2005<br>£     | 2004<br>£     |
|--------------------------------|---------------|---------------|
| Aggregate capital and reserves | 72,035        | 22,623        |
| Profit for the year            | <u>49,412</u> | <u>12,394</u> |

# HAYVENHURSTS (HOLDINGS) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2005

### 2. FIXED ASSET INVESTMENTS - continued

#### Hayvenhursts Wales Ltd

Nature of business: Chartered Accountants

|                            | %       |
|----------------------------|---------|
| Class of shares:           | holding |
| Ordinary shares of £1 each | 100.00  |

|                                | 2005  | 2004  |
|--------------------------------|-------|-------|
|                                | £     | £     |
| Aggregate capital and reserves | 3,386 | 3,132 |
| Profit/(Loss) for the year     | 254   | (451) |

The following are all wholly owned subsidiaries which were dormant during the entire period:

Barton Felman South Glamorgan Ltd, and Barton Felman St. Mellons Limited.

The aggregate capital and reserves of the above dormant companies at the balance sheet date was £202. No trading profit was made during the year.

Fixed asset investments are valued at cost. During the period the trade of the now dormant subsidiaries was transferred to Hayvenhursts Wales Ltd. No revaluation of the investments has been carried out to reflect this transaction on the basis that the overall value of the investments remains unchanged as a result of this transfer.

### 3. CALLED UP SHARE CAPITAL

Authorised:

| Number: | Class:              | Nominal value: | 2005           | 2004           |
|---------|---------------------|----------------|----------------|----------------|
|         |                     |                | £              | £              |
| 100,000 | Ordinary A Shares   | £1             | 100,000        | 100,000        |
| 25,000  | Ordinary B-Z Shares | £1             | 25,000         | 25,000         |
|         |                     |                | <u>125,000</u> | <u>125,000</u> |

Allotted, issued and fully paid:

| Number: | Class:            | Nominal value: | 2005       | 2004       |
|---------|-------------------|----------------|------------|------------|
|         |                   |                | £          | £          |
| 100     | Ordinary A Shares | £1             | <u>100</u> | <u>100</u> |

The share capital in the categories B-Z comprise 1000 ordinary shares of £1 in each category.

The B-Z shares carry no rights other than to receive a dividend as so decided by the directors and in the event of a winding to receive the par value of their shares.

**HAYVENHURSTS (HOLDINGS) LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 JULY 2005**

**4. RELATED PARTY DISCLOSURES**

Hayvenhursts Limited is a wholly owned subsidiary undertaking of Hayvenhursts (Holdings) Limited. At 31 July 2005 the company owed Hayvenhursts Limited £96,013 (2004 - £96,013).

Hayvenhursts Wales Limited is a wholly owned subsidiary undertaking of Hayvenhursts (Holdings) Limited. At 31 July 2005 the company owed Hayvenhursts Wales Limited £813,923.

As at 31 July 2005, Hayvenhursts (Holdings) Limited owed the dormant group of wholly owned subsidiaries £2,200.

As at 31 July 2005, Hayvenhursts (Holdings) Limited owed Hayvenhurst Management Consultants Limited £14,000. The companies are related by virtue that they share some common directors.

Included in amounts due from related parties is an amount of £432,683, due from P T Felman Management Services Limited, and £20,424 due from Forthright (Wales) Limited. In both company's the directors are able to exert significant influence.