

REGISTERED NUMBER: 03527770 (England and Wales)

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2004

FOR

HAYVENHURSTS (HOLDINGS) LIMITED



HAYVENHURSTS (HOLDINGS) LIMITED

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FOR THE YEAR ENDED 31 JULY 2004**

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HAYVENHURSTS (HOLDINGS) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2004**

DIRECTORS:

Mr Philip Terry Felman
Mr Gareth Richard Williams
Mr Stephen Francis Cox
Mrs Hellen Smith
Mr Matthew David Felman

SECRETARY:

Mr Stephen Francis Cox

REGISTERED OFFICE:

Fairway House
Links Business Park
St.Mellons
Cardiff
South Glamorgan
CF3 0LT

REGISTERED NUMBER:

03527770 (England and Wales)

HAYVENHURSTS (HOLDINGS) LIMITED

ABBREVIATED BALANCE SHEET 31 JULY 2004

		2004		2003	
	Notes	£	£	£	£
FIXED ASSETS:					
Investments	2		579,900		579,900
CURRENT ASSETS:					
Debtors		435,583		435,583	
Cash in hand		200		200	
		435,783		435,783	
CREDITORS: Amounts falling due within one year		926,136		926,136	
NET CURRENT LIABILITIES:			(490,353)		(490,353)
TOTAL ASSETS LESS CURRENT LIABILITIES:			£89,547		£89,547
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			89,447		89,447
SHAREHOLDERS' FUNDS:			£89,547		£89,547

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

Mr Philip Terry Felman - Director

Mr Stephen Francis Cox - Director

Approved by the Board on 2/12/04

The notes form part of these abbreviated accounts

HAYVENHURSTS (HOLDINGS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The company was dormant throughout the current and previous years.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Consolidation

The company and its subsidiaries comprise a small group. The company has therefore taken advantage of the exemption provided by section 248 of the Companies Act 1985 not to prepare group accounts.

2. FIXED ASSET INVESTMENTS

	£
COST:	
At 1 August 2003	
and 31 July 2004	<u>579,900</u>
NET BOOK VALUE:	
At 31 July 2004	<u>579,900</u>
At 31 July 2003	<u>579,900</u>

The company's investments at the balance sheet date in the share capital of unlisted companies include the following:

Hayvenhursts Limited

Nature of business: Chartered Accountants

	%
Class of shares:	holding
Ordinary shares of £1 each	100.00

	2004	2003
	£	£
Aggregate capital and reserves	41,656	10,229
Loss for the year	<u>(31,427)</u>	<u>(8,466)</u>

HAYVENHURSTS (HOLDINGS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2004

2. FIXED ASSET INVESTMENTS - continued

Hayvenhursts Wales Ltd

Nature of business: Chartered Accountants

Class of shares:	%
Ordinary shares of £1 each	holding 100.00

	2004	2003
	£	£
Aggregate capital and reserves	3,132	3,582
Loss for the year	(451)	(999)

The following are all wholly owned subsidiaries which were dormant during the entire period:

Barton Felman South Glamorgan Ltd, and Barton Felman St. Mellons Limited.

The aggregate capital and reserves of the above dormant companies at the balance sheet date was £202. No trading profit was made during the year.

Fixed asset investments are valued at cost. During the period the trade of the now dormant subsidiaries was transferred to Hayvenhursts Wales Ltd. No revaluation of the investments has been carried out to reflect this transaction on the basis that the overall value of the investments remains unchanged as a result of this transfer.

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2004 £	2003 £
100,000	Ordinary A Shares	£1	100,000	100,000
25,000	Ordinary B-Z Shares	£1	25,000	25,000
			<u>125,000</u>	<u>125,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2004 £	2003 £
100	Ordinary A Shares	£1	100	100

The share capital in the categories B-Z comprise 1000 ordinary shares of £1 in each category.

The B-Z shares carry no rights other than to receive a dividend as so decided by the directors and in the event of a winding to receive the par value of their shares.

HAYVENHURSTS (HOLDINGS) LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2004**

4. RELATED PARTY DISCLOSURES

Hayvenhursts Limited is a wholly owned subsidiary undertaking of Hayvenhursts (Holdings) Limited. At 31 July 2004 the company owed Hayvenhursts Limited £96,013 (2003 - £96,013).

Hayvenhursts Wales Limited is a wholly owned subsidiary undertaking of Hayvenhursts (Holdings) Limited. At 31 July 2004 the company owed Hayvenhursts Wales Limited £813,923.

As at 31 July 2004, Hayvenhursts (Holdings) Limited owed the dormant group of wholly owned subsidiaries £2,200.

As at 31 July 2004, Hayvenhursts (Holdings) Limited owed Hayvenhurst Management Consultants Limited £14,000. The companies are related by virtue that they share some common directors.

Included in amounts due from related parties is an amount of £432,683, due from P T Felman Management Services Limited, a company over which the directors are able to exert significant influence.