

REGISTERED NUMBER: 03527770 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2001

FOR

BARTONS (HOLDINGS) LIMITED



BARTONS (HOLDINGS) LIMITED

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FOR THE YEAR ENDED 31 JULY 2001**

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BARTONS (HOLDINGS) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2001

DIRECTORS: Mr Philip Terry Felman
Mr Alexander Patrick Haythorne
Mr Stephen Francis Cox

SECRETARY: Mr Stephen Francis Cox

REGISTERED OFFICE: Fairway House
Links Business Park
St.Mellons
Cardiff
South Glamorgan
CF3 0LT

REGISTERED NUMBER: 03527770 (England and Wales)

BARTONS (HOLDINGS) LIMITED**ABBREVIATED BALANCE SHEET
31 JULY 2001**

	Notes	2001		2000	
		£	£	£	£
FIXED ASSETS:					
Investments	2		579,900		579,900
CURRENT ASSETS:					
Debtors		2,900		2,900	
Cash in hand		200		200	
		3,100		3,100	
CREDITORS: Amounts falling due within one year		582,900		582,900	
NET CURRENT LIABILITIES:			(579,800)		(579,800)
TOTAL ASSETS LESS CURRENT LIABILITIES:			£100		£100
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
SHAREHOLDERS' FUNDS:			£100		£100

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

.....
Mr Philip Terry Felman - DIRECTOR

.....
Mr Stephen Francis Cox - DIRECTOR

Approved by the Board on 31st May 2002

The notes form part of these financial statements

BARTONS (HOLDINGS) LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2001

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The company was dormant throughout the current and previous years.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Consolidation

The company and its subsidiaries comprise a small group. The company has therefore taken advantage of the exemption provided by section 248 of the Companies Act 1985 not to prepare group accounts.

2. FIXED ASSET INVESTMENTS

	£
COST:	
At 1 August 2000	
and 31 July 2001	<u>579,900</u>
NET BOOK VALUE:	
At 31 July 2001	<u><u>579,900</u></u>
At 31 July 2000	<u><u>579,900</u></u>

The company's investments at the balance sheet date in the share capital of unlisted companies include the following:

Bartons Limited

Nature of business: Chartered Accountants

	%
Class of shares:	holding
Ordinary shares of £1 each	100.00

	2001	2000
	£	£
Aggregate capital and reserves	13,350	13,332
Profit for the year	<u>18</u>	<u>4,428</u>

Bartons Taxation Services Limited

Nature of business: Chartered Accountants

	%
Class of shares:	holding
Ordinary shares of £1 each	100.00

	2001	2000
	£	£
Aggregate capital and reserves	2,146	2,146
Profit for the year	<u>-</u>	<u>1,651</u>

BARTONS (HOLDINGS) LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2001

2. FIXED ASSET INVESTMENTS - continued

Bartons Wales Ltd

Nature of business: Chartered Accountants

Class of shares:	% holding
Ordinary shares of £1 each	100.00

	2001	2000
	£	£
Aggregate capital and reserves	8,710	8,443
Profit for the year	267	1,100

The following are all wholly owned subsidiaries which were dormant during the entire period:

Barton Felman South Glamorgan Ltd, Barton Felman Glamorgan Ltd
Barton Felman Cardiff East Ltd, Barton Felman South Wales Ltd
Barton Felman St Mellons Ltd, Barton Felman Cardiff Ltd
Bartons South Glamorgan Ltd, Bartons Glamorgan Ltd
Bartons Cardiff East Ltd, Bartons St Mellons Ltd
Bartons South Wales Ltd, Bartons Marshfield Ltd

The aggregate capital and reserves of the above dormant companies at the balance sheet date was £90,668. No trading profit was made during the year.

Fixed asset investments are valued at cost. During the period the trade of the now dormant subsidiaries was transferred to Bartons Wales Ltd. No revaluation of the investments has been carried out to reflect this transaction on the basis that the overall value of the investments remains unchanged as a result of this transfer.

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2001 £	2000 £
100,000	Ordinary A Shares of £1 each	£1	100,000	100,000
25,000	Ordinary B-Z Shares of £1 each	£1	25,000	25,000
			<u>125,000</u>	<u>125,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2001 £	2000 £
100	Ordinary A Shares of £1 each	£1	100	100

The share capital in the categories B-Z comprise 1000 ordinary shares of £1 in each category.

The B-Z shares carry no rights other than to receive a dividend as so decided by the directors and in the event of a winding to receive the par value of their shares.