

Registered Number: 3525708

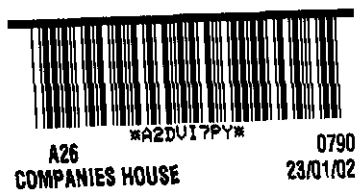
In England and Wales

TAME VIEW MANAGEMENT COMPANY LIMITED

ANNUAL REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2001

A COMPANY LIMITED BY GUARANTEE



TAME VIEW MANAGEMENT COMPANY LIMITED

A COMPANY LIMITED BY GUARANTEE

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2001

DIRECTORS: W.G. Blundell Esq.
 Miss M.J. Wright
 Miss J.L. Allman {Res. 31.5.01}
 Miss K. Drew {Res. 31.10.00}
 Miss K.L. Graham

SECRETARY: P. Coulton Esq.

REGISTERED OFFICE: Belcon House
 Essex Road
 Hoddesdon
 Herts
 EN11 0DR

REGISTERED NUMBER: 3525708 (England and Wales)

AUDITORS: Cook and Partners
 Chartered Accountants and
 Registered Auditors
 Manufactory House
 Bell Lane
 Hertford
 Hertfordshire SG14 1BP

TAME VIEW MANAGEMENT COMPANY LIMITED

A COMPANY LIMITED BY GUARANTEE

REPORT OF THE DIRECTORS

The Directors present their report with the financial statements of the company for the year ended 31st March 2001.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review consisted of the management and administration, on a non profit making basis, of the communal areas relating to the development on behalf of the property owners, lessees or tenants.

DIRECTORS

The Directors in office in the year were as follows:

W.G. Blundell Esq.
Miss M.J. Wright
Miss J.L. Allman (Res. 31.5.01)
Miss K. Drew (Res. 31.10.00)
Miss K.L. Graham

The Company is limited by guarantee and has no share capital.

DIRECTORS RESPONSIBILITIES

Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

TAME VIEW MANAGEMENT COMPANY LIMITED

A COMPANY LIMITED BY GUARANTEE

REPORT OF THE DIRECTORS

(CONTINUED)

AUDITORS

The Auditors, Cook and Partners, will be proposed for re-appointment in accordance with Section 385 of the Companies Act 1985.

SMALL COMPANY EXEMPTIONS

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on Behalf of
The Board of Directors

.....
Director or Secretary



9.1.02
Approved by the Board on.....

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF TAME VIEW MANAGEMENT
COMPANY LIMITED
A COMPANY LIMITED BY GUARANTEE

We have audited the financial statements of Tame View Management Company Limited for the year ended 31st March 2001 on pages five to eight. These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities under the historical cost convention and the accounting policies set out therein.

Respective responsibilities of directors and auditors

As described on page two, the company's directors are responsible for the preparation of financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Report of the Directors is not consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and transactions with the company is not disclosed.

We read the Report of the Directors and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of Opinion

We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Fundamental uncertainty

The Company has a deficiency of net assets at the balance sheet date. The accounts have been prepared on a going concern basis which assumes that the Company will enjoy the support of its creditors. Accordingly the adjustments, if any, required to restore the assets and liabilities were the going concern basis to be inappropriate, have not been incorporated in the accounts.

Opinion

In our opinion, the financial statements give a true and fair view of the company's affairs as at 31st March 2001 and of its loss for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

Cook and Partners

Cook and Partners,
Chartered Accountants
and Registered Auditors,
Manufactory House,
Bell Lane,
Hertford, Herts.

Dated: 20/1/02

TAME VIEW MANAGEMENT COMPANY LIMITED

A COMPANY LIMITED BY GUARANTEE

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2001

	2001	2000
	£	£
TURNOVER (Note 1)	12,834	9,202
-----	-----	-----
Administrative Expenses	12,832	10,627
-----	-----	-----
OPERATING PROFIT / (LOSS)	2	(1,425)
-----	-----	-----
Interest Payable and Bank Charges	(157)	(91)
Interest Receivable	36	19
-----	-----	-----
PROFIT / (LOSS) ON ORDINARY		
-----	-----	-----
ACTIVITIES before Taxation (Note 6)	(119)	(1,497)
-----	-----	-----
TAXATION		
-----	-----	-----
Corporation Tax at 10% (20%)	-	-
	(119)	(1,497)
-----	-----	-----
RETAINED PROFIT / (LOSS) brought forward	(2,279)	(782)
-----	-----	-----
RETAINED PROFIT / (LOSS) carried forward	(£2,398)	(£2,279)
-----	=====	=====

The notes form a part of these financial statements.

TAME VIEW MANAGEMENT COMPANY LIMITED

A COMPANY LIMITED BY GUARANTEE

BALANCE SHEET AT 31ST MARCH 2001

	2001		2000	
	£	£	£	£
CURRENT ASSETS				
Debtors (Note 2)		2,932		710
Prepaid Expenses (Note 3)		325		232
		3,257		942
Deduct: CREDITORS amounts falling due				
within one year				
Creditors (Note 4)	1,040		1,119	
Accrued Expenses (Note 5)	4,615	5,655	2,102	3,221
TOTAL NET ASSETS / (LIABILITIES)		(£2,398)		(£2,279)

Represented by:-	£	£
PROFIT AND LOSS ACCOUNT	(2,398)	(2,279)
	(£2,398)	(£2,279)

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities.

The notes form a part of these financial statements.

Signed on behalf of the Board of Directors M. Light Director +

These accounts were approved by the Board of Directors on 9.1 2002

TAME VIEW MANAGEMENT COMPANY LIMITED

A COMPANY LIMITED BY GUARANTEE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2001

1. ACCOUNTING POLICIES

Basis of Accounting

The financial statements have been prepared in accordance with United Kingdom Accounting Standards.

Turnover

Turnover represents Maintenance Charges Receivable in respect of communal expenditure in the ordinary course of business. Value Added Tax is not charged thereon.

2. DEBTORS: Made up as follows:-	2001	2000
----- (Amounts owed to the Company)	-----	-----
	£	£
Maintenance Charges in Arrear	1,700	710
Funds Held by Managing Agents	1,232	-
	£2,932	£710
	=====	=====
3. PREPAID EXPENSES: Made up as follows:-	2001	2000
----- (Amounts that have been paid	-----	-----
for but are in respect of the next	£	£
Accounting Period)		
Insurance	325	232
	£325	£232
	=====	=====
4. CREDITORS: Made up as follows:-	2001	2000
----- (Amounts owed by the Company)	-----	-----
	£	£
Maintenance Charges in Advance	240	-
Funds Owed to Managing Agents	-	1,119
Sundry Creditor	800	-
	£1,040	£1,119
	=====	=====

TAME VIEW MANAGEMENT COMPANY LIMITED

A COMPANY LIMITED BY GUARANTEE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2001

5. ACCRUED EXPENSES: Made up as follows:-	2001	2000
----- (Amounts owed by the Company	----	----
for expenses incurred during the Current	£	£
Accounting Period but not yet paid for)		
Communal Electricity Charges	28	20
Cleaning, Garden Maintenance & Repairs	1,233	602
Managing Agents Fees	2,190	519
Audit and Accountancy Fees	423	414
Legal and Debt Collection Expenses	741	-
Sundry Expenses	-	40
Supply of Grit Bins & Salt	-	507
	-----	-----
	£4,615	£2,102
	=====	=====
6. PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2001	2000
-----	----	----
The Profit / (Loss) on ordinary activities	£	£
before taxation is stated after (charging)		
crediting the following:-		
Auditors Remuneration	(180)	(176)
Bank Charges and Interest Paid	(157)	(91)
Interest Received	36	19