

Registered number
3525021

The Buoys Management Limited

Report and Accounts

31 December 2012



The Buoys Management Limited

Registered number: 3525021

Directors' Report

The directors present their report and accounts for the year ended 31 December 2012

Principal activities

The company's principal activity during the year continued to be that of the management of The Buoys on behalf of the residents, who reimburse the company for expenditure incurred

Directors

The following persons served as directors during the year

Mrs HJ Smith

Mrs K Phillpot

Ms P Sethna

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 23/9/13 and signed on its behalf



Mrs K Phillpot
Director

The Buoys Management Limited
Profit and Loss Account
for the year ended 31 December 2012

	Notes	2012 £	2011 £
Turnover		13,728	15,429
Administrative expenses		(10,185)	(15,432)
Operating profit/(loss)		<u>3,543</u>	<u>(3)</u>
Interest receivable		5	3
Surplus for year held for leaseholders		(3,548)	-
Profit on ordinary activities before taxation		<u>-</u>	<u>-</u>
Tax on profit on ordinary activities		-	-
Profit for the financial year		<u>-</u>	<u>-</u>

The Buoys Management Limited
Balance Sheet
as at 31 December 2012

	Notes	2012 £	2011 £
Current assets			
Debtors	2	1,125	8,955
Cash at bank and in hand		<u>10,559</u>	<u>3</u>
		11,684	8,958
Creditors: amounts falling due within one year	3	(11,681)	(8,955)
Net current assets		<u>3</u>	<u>3</u>
Net assets		<u>3</u>	<u>3</u>
Capital and reserves			
Called up share capital	4	3	3
Shareholders' funds		<u>3</u>	<u>3</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Mrs K Phillpot

Director

Approved by the board on

23/9/13

The Buoys Management Limited
Notes to the Accounts
for the year ended 31 December 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the management charges receivable in order to meet the maintenance costs incurred

2 Debtors

	2012	2011
	£	£
Trade debtors	-	8,955
Other debtors	1,125	-
	<u>1,125</u>	<u>8,955</u>

3 Creditors: amounts falling due within one year

	2012	2011
	£	£
Other creditors	11,681	8,955
	<u>11,681</u>	<u>8,955</u>

4 Share capital

	Nominal	2012	2012	2011
	value	Number	£	£
Allotted, called up and fully paid				
Ordinary shares	£1 each	3	<u>3</u>	<u>3</u>