Registered Number 03523913

Datology Solutions Limited

Abbreviated Accounts

31 March 2012

Datology Solutions Limited **Registered Number 03523913**

Balance Sheet as at 31 March 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets	2				
Tangible			229		10
			229		10
Current assets					
Debtors		0		15,480	
Cash at bank and in hand		58,724		59,967	
Total current assets		58,724		75,447	
Creditors: amounts falling due within one year		(17,606)		(20,537)	
Net current assets (liabilities)			41,118		54,910
Total assets less current liabilities			41,347		54,920
Total net assets (liabilities)			41,347		54,920
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			41,247		54,820
Shareholders funds			41,347		54,920

a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 20 December 2012

And signed on their behalf by:
Mr J Noad, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	33% straight line

2 **Fixed Assets**

	Tangible Assets	Total
Cost or valuation	**£**	**£**
At 01 April 2011	8,901	8,901
Additions	327	327
At 31 March 2012	9,228	9,228
Depreciation		
At 01 April 2011	8,891	8,891

Charge for year	-	108	108
At 31 March 2012	-	8,999	8,999
Net Book Value			
At 31 March 2012		229	229
At 31 March 2011	-	10	10

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

	2012	2011
	£	£
Authorised share capital:		
100 Ordinary of £1 each	100	100
Allotted, called up and fully paid:		
100 Ordinary of £1 each	100	100

5 **Transactions with directors**

At the beginning of the year the Director had an outstanding current account due to him amounting to £31. At the end of the year the total remained the same. No interest is being charged by the Director on this balance.