

CAMBRIDGE MEDICAL COMMUNICATION LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2012



CAMBRIDGE MEDICAL COMMUNICATION LIMITED

INDEPENDENT AUDITORS' REPORT TO CAMBRIDGE MEDICAL COMMUNICATION LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Cambridge Medical Communication Limited for the year ended 31 May 2012 prepared under section 396 of the Companies Act 2006

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

OPINION ON FINANCIAL STATEMENTS

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 4 have been properly prepared in accordance with the regulations made under that section.

Paul Cullen FCCA (Senior Statutory Auditor)

for and on behalf of
Price Bailey LLP

Chartered Accountants
Statutory Auditors

The Quorum
Barnwell Road
Cambridge
CB5 8RE

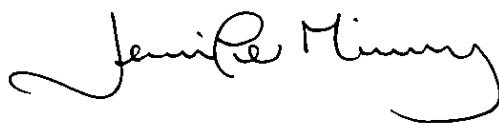
19 December 2012

CAMBRIDGE MEDICAL COMMUNICATION LIMITED
REGISTERED NUMBER. 03523402

ABBREVIATED BALANCE SHEET
AS AT 31 MAY 2012

	Note	£	2012 £	£	2011 £
FIXED ASSETS					
Tangible assets	2		722,552		725,785
CURRENT ASSETS					
Stocks		121,556		108,144	
Debtors		283,444		291,034	
Cash at bank and in hand		501,709		370,152	
		<u>906,709</u>		<u>769,330</u>	
CREDITORS: amounts falling due within one year		<u>(344,355)</u>		<u>(405,053)</u>	
NET CURRENT ASSETS			562,354		364,277
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,284,906</u>		<u>1,090,062</u>
CREDITORS: amounts falling due after more than one year	3		<u>(200,470)</u>		<u>(232,457)</u>
NET ASSETS			<u>1,084,436</u>		<u>857,605</u>
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Capital redemption reserve			2,000		2,000
Profit and loss account			<u>1,081,436</u>		<u>854,605</u>
SHAREHOLDERS' FUNDS			<u>1,084,436</u>		<u>857,605</u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on *13th December 2012*



Dr J A R Murry
Director

The notes on pages 3 to 4 form part of these financial statements

CAMBRIDGE MEDICAL COMMUNICATION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2012

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 TURNOVER

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

Income is recognised when the right to consideration has arisen through the performance under each assignment undertaken

1.3 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Fixtures & fittings	-	15% straight line
Office equipment	-	50% straight line

No depreciation has been charged on freehold properties. The directors consider that freehold properties are maintained in such a sound state of repair and the lives of the asset is so long that their residual value is at least equal to their net book value. As a result, the corresponding depreciation would not be material and therefore is not charged to the profit and loss account

1.4 STOCK AND WORK IN PROGRESS

Work in progress is valued on the basis of direct costs plus attributable overheads based on the normal level of activity. Provision is made for any foreseeable losses where appropriate

1.5 FOREIGN CURRENCIES

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction

Exchange gains and losses are recognised in the profit and loss account

CAMBRIDGE MEDICAL COMMUNICATION LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2012**

2. TANGIBLE FIXED ASSETS

	£
COST	
At 1 June 2011	804,871
Additions	6,632
At 31 May 2012	<u>811,503</u>
DEPRECIATION	
At 1 June 2011	79,086
Charge for the year	9,865
At 31 May 2012	<u>88,951</u>
NET BOOK VALUE	
At 31 May 2012	<u>722,552</u>
At 31 May 2011	<u>725,785</u>

**3. CREDITORS
AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

Creditors include amounts not wholly repayable within 5 years as follows

	2012 £	2011 £
Repayable by instalments	<u>52,617</u>	<u>84,604</u>

The aggregate amount of creditors for which security has been given amounted to £237,433 (2011 - £269,420)

4. SHARE CAPITAL

	2012 £	2011 £
ALLOTTED, CALLED UP AND FULLY PAID		
1,000 Ordinary A shares of £1 each	<u>1,000</u>	<u>1,000</u>