REGISTERED NUMBER: 03522011 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2012

FOR

ANGEL DISTRIBUTION LIMITED

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FOR THE YEAR ENDED 30 JUNE 2012

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ANGEL DISTRIBUTION LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2012

DIRECTORS:	K Harker J Harker
SECRETARY:	J Harker
REGISTERED OFFICE:	Regional Distribution Centre Riverside Road Southwick Sunderland Tyne and Wear SR5 3JG
REGISTERED NUMBER:	03522011 (England and Wales)
ACCOUNTANTS:	Robson Laidler LLP Fernwood House Fernwood Road Jesmond Newcastle upon Tyne NE2 1TJ
BANKERS:	Barclays Bank Plc Newbottle Street Houghton le Spring County Durham DH4 4AE

ABBREVIATED BALANCE SHEET
30 JUNE 2012

	Notes	2012 £	2012 £	2011 £	2011 £
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		**1,572,947**		1,391,567
Investments	4		**2**		2
			1,572,949		1,391,569
CURRENT ASSETS					
Debtors		**279,061**		215,582	
Cash at bank		**154,564**		89,313	
		433,625		304,895	
CREDITORS					
Amounts falling due within one year	5	**512,007**		377,360	
NET CURRENT LIABILITIES			**(78,382)**		(72,465)
TOTAL ASSETS LESS CURRENT LIABILITIES			**1,494,567**		1,319,104
CREDITORS					
Amounts falling due after more than one year	5		**(373,186)**		(304,994)
PROVISIONS FOR LIABILITIES			**(76,476)**		(79,828)
NET ASSETS			**1,044,905**		934,282
CAPITAL AND RESERVES					
Called up share capital	6		**2,500**		2,500
Capital redemption reserve			**2,500**		2,500
Profit and loss account			**1,039,905**		929,282
SHAREHOLDERS' FUNDS			**1,044,905**		934,282

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
30 JUNE 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 February 2013 and were signed on its behalf by:

K Harker - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2012

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Preparation of consolidated financial statements
The financial statements contain information about Angel Distribution Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Intangible Fixed Assets
Amortisation on cherished number plate is provided at 10% straight line basis.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 1% on cost
Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 10% reducing balance basis
Motor vehicles	- 25% on reducing balance and 20% on reducing balance
Computer equipment	- 33% on cost

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. No discounting is applied to deferred tax liabilities.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Grants
Government grants in respect of capital expenditure are treated as deferred credits, a proportion of which is transferred to revenue annually over the life of the asset.

continued...

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2012

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2011 and 30 June 2012	**500**
AMORTISATION	
At 1 July 2011 and 30 June 2012	**500**
NET BOOK VALUE	
At 30 June 2012	-
At 30 June 2011	-

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2011	**2,568,708**
Additions	**468,666**
Disposals	**(178,201)**
At 30 June 2012	**2,859,173**
DEPRECIATION	
At 1 July 2011	**1,177,141**
Charge for year	**220,437**
Eliminated on disposal	**(111,352)**
At 30 June 2012	**1,286,226**
NET BOOK VALUE	
At 30 June 2012	**1,572,947**
At 30 June 2011	1,391,567

4. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 July 2011 and 30 June 2012	**2**
NET BOOK VALUE	
At 30 June 2012	**2**
At 30 June 2011	2

continued...

4. **FIXED ASSET INVESTMENTS - continued**

The company's investments at the balance sheet date in the share capital of companies include the following:

Harkers Logistics Limited
Nature of business: Haulage contractors and warehousing

Class of shares:	% holding
Ordinary £1	100.00

	2012	2011
	£	£
Aggregate capital and reserves	**220,040**	35,802
Profit for the year	**184,238**	35,800

5. **CREDITORS**

Creditors include an amount of £ 584,768 (2011 - £ 468,141) for which security has been given.

6. **CALLED UP SHARE CAPITAL**

Allotted and issued:

Number:	Class:	Nominal value:	**2012** **£**	2011 £
2,500	Ordinary	£1	**2,500**	2,500

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.