Registered number
03521189

Ivor Dewdney's Pasties Limited

Abbreviated Accounts

31 March 2016

Ivor Dewdney's Pasties Limited

Registered number: 03521189

Abbreviated Balance Sheet

as at 31 March 2016

	Notes		2016		2015
			£		£
Fixed assets					
Intangible assets	2		-		5,000
Tangible assets	3		922,687		930,053
			922,687		935,053
Current assets					
Stocks		59,716		70,845	
Debtors	4	572,178		558,795	
Cash at bank and in hand		494,061		377,777	
		1,125,955		1,007,417	
Creditors: amounts falling due within one year		(312,556)		(228,354)	
Net current assets			813,399		779,063
Total assets less current liabilities			1,736,086		1,714,116
Provisions for liabilities			(10,059)		(5,332)
Net assets			1,726,027		1,708,784
Capital and reserves					
Called up share capital	5		235,900		235,900
Profit and loss account			1,490,127		1,472,884
Shareholders' funds			1,726,027		1,708,784

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

N ABBOTT

Director

Approved by the board on 7 September 2016

Ivor Dewdney's Pasties Limited

Notes to the Abbreviated Accounts

for the year ended 31 March 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Goodwill and trademarks	50% straight line
Freehold and long lease buildings	2% straight line
Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Intangible fixed assets

	£
Cost	
At 1 April 2015	17,302
At 31 March 2016	17,302
Amortisation	
At 1 April 2015	12,302
Provided during the year	5,000
At 31 March 2016	17,302
Net book value	

At 31 March 2016	-
At 31 March 2015	5,000

3 Tangible fixed assets

	£
Cost	
At 1 April 2015	1,815,474
Additions	43,081
At 31 March 2016	1,858,555
Depreciation	
At 1 April 2015	885,421
Charge for the year	50,447
At 31 March 2016	935,868
Net book value	
At 31 March 2016	922,687
At 31 March 2015	930,053

4 Debtors

	2016	2015
	£	£
Debtors include:		
Amounts due after more than one year	500,000	500,000

5 Share capital

	Nominal value	2016 Number	2016 £	2015 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	235,900	235,900	235,900

6 Loans to directors

Description and conditions	B/fwd	Paid	Repaid	C/fwd
	£	£	£	£
N R Abbott				
The loan has no set repayment terms and interest is accruing at 4%.	12,297	-	(12,297)	-
	12,297	-	(12,297)	-

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.