

Registered number
03521189

Ivor Dewdney's Pasties Limited

Abbreviated Accounts

31 March 2012

SATURDAY



A10CJAW3

A10

22/12/2012

#101

COMPANIES HOUSE

Ivor Dewdney's Pasties Limited

Registered number: 03521189

**Abbreviated Balance Sheet
as at 31 March 2012**

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	3	1,039,152	1,091,691
Current assets			
Stocks		61,486	83,186
Debtors		140,698	95,229
Cash at bank and in hand		464,909	458,595
		<u>667,093</u>	<u>637,010</u>
Creditors: amounts falling due within one year		<u>(188,784)</u>	<u>(81,149)</u>
Net current assets		478,309	555,861
Total assets less current liabilities		<u>1,517,461</u>	<u>1,647,552</u>
Provisions for liabilities		<u>(5,425)</u>	<u>(7,650)</u>
Net assets		<u>1,512,036</u>	<u>1,639,902</u>
Capital and reserves			
Called up share capital	4	235,900	235,900
Profit and loss account		1,276,136	1,404,002
Shareholders' funds		<u>1,512,036</u>	<u>1,639,902</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

Director

Approved by the board on

*Nil Burt**N R ASSET*

18/12/12

Ivor Dewdney's Pasties Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Goodwill and trademarks	25% straight line
Freehold and long lease buildings	2% straight line
Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Intangible fixed assets

£

Cost

At 1 April 2011	2,302
At 31 March 2012	<u>2,302</u>

Amortisation

At 1 April 2011	2,302
At 31 March 2012	<u>2,302</u>

Net book value

At 31 March 2012	<u>-</u>
------------------	----------

Ivor Dewdney's Pasties Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2012

3 Tangible fixed assets

£

Cost

At 1 April 2011

1,777,078

Additions

2,080

At 31 March 2012

1,779,158

Depreciation

At 1 April 2011

685,387

Charge for the year

54,619

At 31 March 2012

740,006

Net book value

At 31 March 2012

1,039,152

At 31 March 2011

1,091,691

4 Share capital

**Nominal
value**

**2012
Number**

**2012
£**

**2011
£**

Allotted, called up and fully paid

Ordinary shares

£1 each

235,900

235,900

235,900