

Registration number 3520521

DIE-SET FORMES LIMITED

Abbreviated accounts

for the year ended 31 August 2003



DIE-SET FORMES LIMITED

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DIE-SET FORMES LIMITED

**Accountants' report on the unaudited financial statements to the directors of
DIE-SET FORMES LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 August 2003 set out on pages 2 to 6 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



**Gleek Cadman Ross
Chartered Accountants
96 Marsh Lane
Leeds
LS9 8SR**

Date: 22 December 2003

DIE-SET FORMES LIMITED

Abbreviated balance sheet as at 31 August 2003

		2003		2002	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		4		4
Tangible assets	2		131,577		173,857
			<u>131,581</u>		<u>173,861</u>
Current assets					
Stocks		45,950		38,440	
Debtors		280,809		187,029	
Cash at bank and in hand		23,035		65	
		<u>349,794</u>		<u>225,534</u>	
Creditors: amounts falling due within one year		<u>(294,064)</u>		<u>(294,756)</u>	
Net current assets/(liabilities)			<u>55,730</u>		<u>(69,222)</u>
Total assets less current liabilities			187,311		104,639
Creditors: amounts falling due after more than one year			(31,286)		(61,890)
Provisions for liabilities and charges			<u>(13,019)</u>		<u>(16,906)</u>
Net assets			<u>143,006</u>		<u>25,843</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			142,906		25,743
Shareholders' funds			<u>143,006</u>		<u>25,843</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 6 form an integral part of these financial statements.

DIE-SET FORMES LIMITED

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 August 2003**

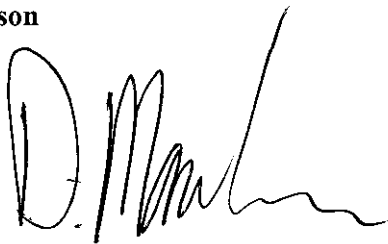
In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 August 2003, and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 221, and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 22 December 2003 and signed on its behalf by

D W Maudson
Director

A handwritten signature in black ink, appearing to read 'D. Maudson', with a long horizontal flourish extending to the right.

The notes on pages 4 to 6 form an integral part of these financial statements.

DIE-SET FORMES LIMITED

Notes to the abbreviated financial statements for the year ended 31 August 2003

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Goodwill

Goodwill and other intangible assets have been capitalised and no amortisation is to be provided. This is a departure from the requirements of Financial Reporting Standard 10 but the directors do not consider that it will have a material effect on the financial statements.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	20% straight line
Fixtures, fittings and equipment	-	20% straight line
Motor vehicles	-	25% reducing balance
Improvements to Leasehold Property	-	Over the period of the lease until 28 February 2006

1.5. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6. Stock

Stock is valued at the lower of cost and net realisable value.

1.7. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

DIE-SET FORMES LIMITED

Notes to the abbreviated financial statements for the year ended 31 August 2003

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1.8. Deferred taxation

The company adopted Financial Reporting Standard 19 "Deferred Taxation" (FRS 19) during the financial year.

Full provision is made for deferred taxation on all timing differences which have arisen but have not reversed at the balance sheet date.

Prior to the adoption of FRS 19, the company provided for deferred taxation only to the extent that timing differences were expected to materialise in the foreseeable future. The adoption of the new policy has been made by way of a prior year adjustment as though the revised policy had always been applied.

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 September 2002	4	215,546	215,550
Additions	-	2,233	2,233
At 31 August 2003	4	217,779	217,783
Depreciation and			
At 1 September 2002	-	41,689	41,689
Charge for year	-	44,513	44,513
At 31 August 2003	-	86,202	86,202
Net book values			
At 31 August 2003	4	131,577	131,581
At 31 August 2002	4	173,857	173,861

Goodwill and other intangible assets have been capitalised and no amortisation is to be provided. This is a departure from requirements of Financial Reporting Standard 10 but the directors do not consider that it will have a material effect on the financial statements.

DIE-SET FORMES LIMITED

**Notes to the abbreviated financial statements
for the year ended 31 August 2003**

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3. Share capital	2003	2002
	£	£
Authorised		
20,000 Ordinary shares of 1 each	20,000	20,000
	<u>20,000</u>	<u>20,000</u>
Allotted, called up and fully paid		
100 Ordinary shares of 1 each	100	100
	<u>100</u>	<u>100</u>

