

Charity number: 1069697
Company number: 03518921

**A Breath For Life Childrens Charity
(A company limited by guarantee)**

**Trustees' report and financial statements
for the year ended 28 February 2018**



A Breath For Life Childrens Charity
(A company limited by guarantee)

Contents

	Page
Legal and administrative information	1 - 2
Trustees' report	3 - 4
Accountants' report to the trustees	5
Statement of financial activities	6
Balance sheet	7 - 8
Notes to the financial statements	9 - 12

A Breath For Life Childrens Charity
(A company limited by guarantee)

Legal and administrative information

Charity number 1069697

Company registration number 03518921

Business address Borrans Lane
Middleton
Morecambe
Lancashire
LA3 3JJ

Registered office Borrans Lane
Middleton
Morecambe
Lancashire
LA3 3JJ

Trustees George Birkett
Jane Dean
Teresa Waddington
Zoe Greenwood

Secretary Jane Dean

Chief executive Jane Dean

Management committee	Jane Dean	Hon Chairman, Trustee & Company Secretary
	Zoe Greenwood	Trustee
	George Birkett	Trustee
	Prof Philip James	Hon Medical Advisor

Accountants Lamont Pridmore (South Cumbria)
Ltd
61 Haws Hill
Carnforth
Lancashire
LA5 9DD

A Breath For Life Childrens Charity
(A company limited by guarantee)

Legal and administrative information

Bankers

Natwest Bank plc
44 Market Street
Carnforth
Lancashire
LA5 9WY

MORECAMBE

Solicitors

JWK Solicitors
7 Skipton Street
Morecambe
Lancashire
LA4 4AW

A Breath For Life Childrens Charity (A company limited by guarantee)

Report of the trustees (incorporating the directors' report) for the year ended 28 February 2018

The trustees present their report and the financial statements for the year ended 28 February 2018. The trustees, who are also directors of A Breath For Life Childrens Charity for the purposes of company law and who served during the year and up to the date of this report are set out on page 1 - 2.

Achievements and performance

Yearly Review

The charity continues to operate under the authority of the Board of Trustees, all of whom work in a voluntary capacity. Efforts continue to encourage younger people to join the charity both as Trustees and Operators. The Centre is run on a day to day basis by a salaried part-time manager. In the past the charity has relied upon volunteer chamber operators, however in order to provide a reliable and regular service, all relief operators are now paid the minimum wage. As a consequence, there has been an increase in wage payments.

Hyperbaric Oxygen Therapy

The charity provides hyperbaric oxygen treatment (HBOT) for children and some adults. A Breath for Life is the only registered charity in the UK providing HBOT specifically for children. We are also unique in Europe and this year we have welcomed children from Sweden, Malta, Spain and Ireland. At the end of December 2017 we had completed 2,251 treatment sessions.

During 2016 we provided a total of 800 treatment sessions treating an average of 150 patients per month.

Review

Since the acquisition of the land on which the charity stands, we have been able to consolidate our funds. Negotiations with National Care Group to purchase the adjacent Holistic Centre came to a conclusion in August 2018. The conveyance is now with our Solicitors, JWK in Morecambe. We believe completion will take some time as there are land issues to be finalised before any contract can be drawn up. This purchase will take most of our funds, however we urgently need to expand and our accumulated funds were for this purpose. The closure of the Holistic Centre and cafe had a direct negative impact on our patients. We need to develop a reception area with refreshments available as many families travel long distances. We are also in need of a clinical room as storage of medical equipment is very difficult for the Operators to manage. The remainder of 2018 and 2019 will require the Trustees to raise as much money as possible from charitable trusts and local initiatives in order for us to build a much needed extension.

Aim

The charity object states 'the relief of sickness of children in particularly but not exclusively through the provision of services and facilities to promote and protect the health of said children'

The charity achieves this object by providing affordable hyperbaric oxygen treatment, claiming gift aid on all qualifying donations and application to charitable trusts.

Outlook

The Trustees remain optimistic but are aware of the challenges ahead as they seek to complete the purchase of the Holistic Centre, oversee the demolition of the redundant buildings and develop a much needed extension.

A Breath For Life Childrens Charity
(A company limited by guarantee)

Report of the trustees (incorporating the directors' report)
for the year ended 28 February 2018

Statement of trustees' responsibilities

The trustees (who are also directors of A Breath For Life Childrens Charity for the purpose of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

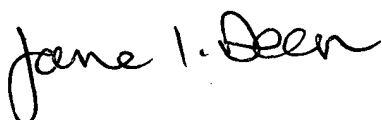
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

On behalf of the board



Jane Dean
Secretary

A Breath For Life Childrens Charity
(A company limited by guarantee)

Accountants' report on the unaudited financial statements to the trustees of
A Breath For Life Childrens Charity

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 28 February 2018 set out on pages 6 to 12 and you consider that the company is exempt from an audit and a report under section 477 of the Companies Act 2006. In accordance with your instructions we have compiled these unaudited accounts, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Lamont Pridmore (South Cumbria) Ltd
Chartered Accountants
61 Haws Hill
Carnforth
Lancashire
LA5 9DD

1 October 2018

A Breath For Life Childrens Charity
(A company limited by guarantee)

Statement of financial activities (incorporating the income and expenditure account)

For the year ended 28 February 2018

	Notes	Unrestricted funds £	2018 Total £	2017 Total £
Incoming resources				
Incoming resources from generating funds:				
Voluntary income	2	52,372	52,372	69,357
Investment income	3	362	362	257
Total incoming resources		<u>52,734</u>	<u>52,734</u>	<u>69,614</u>
Resources expended				
Opening stock		1,180	1,180	1,335
Purchases		4,476	4,476	5,338
Closing stock		(1,025)	(1,025)	(1,180)
Staff costs	5	22,923	22,923	22,049
Establishment costs		7,178	7,178	5,482
Motor and travelling expenses		764	764	87
Accountancy fees		558	558	558
Bookkeeping fees		1,200	1,200	1,080
Other office expenses		822	822	2,171
Depreciation and impairment		63	63	84
Subscription - Advertising		315	315	-
Subscription - Misc expenses		115	115	-
Telephone		775	775	686
Total resources expended		<u>39,344</u>	<u>39,344</u>	<u>37,690</u>
Net incoming/(outgoing) resources for the year /				
Net income/(expense) for the year		13,390	13,390	31,924
Total funds brought forward		175,139	175,139	143,215
Total funds carried forward		<u>188,529</u>	<u>188,529</u>	<u>175,139</u>

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 9 to 12 form an integral part of these financial statements.

A Breath For Life Childrens Charity
(A company limited by guarantee)

Balance sheet
as at 28 February 2018

	Notes	£	2018 £	£	2017 £
Fixed assets					
Tangible assets	7		99,201		99,263
Current assets					
Stocks		1,025		1,180	
Debtors	8	2,266		2,032	
Cash at bank and in hand		88,449		74,224	
		<u>91,740</u>		<u>77,436</u>	
Creditors: amounts falling due within one year	9	<u>(2,412)</u>		<u>(1,560)</u>	
Net current assets			89,328		75,876
Net assets			<u>188,529</u>		<u>175,139</u>
Funds					
Unrestricted income funds			188,529		175,139
Total funds			<u>188,529</u>		<u>175,139</u>

The Balance Sheet continues on the following page.

The notes on pages 9 to 12 form an integral part of these financial statements.

A Breath For Life Childrens Charity
(A company limited by guarantee)

Balance sheet (continued)

Trustees statements required by the Companies Act 2006
for the year ended 28 February 2018

In approving these financial statements as trustees of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by 477) of the Companies Act 2006;

(b) that no notice has been deposited at the registered office of the company pursuant to section 476 of the Companies Act 2006 requesting that an audit be conducted for the year ended 28 February 2018.

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps proper accounting records which comply with section 386 of the Companies Act 2006, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The financial statements were approved by the board on 1 October 2018 and signed on its behalf by

George Birkett
Director



The notes on pages 9 to 12 form an integral part of these financial statements.

A Breath For Life Childrens Charity
(A company limited by guarantee)

Notes to financial statements
for the year ended 28 February 2018

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1. Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005) and the Companies Act 1985.

1.2. Cashflow

The charity has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small charity.

1.3. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

Income from investments is included in the year in which it is receivable.

1.4. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

A Breath For Life Childrens Charity
(A company limited by guarantee)

Notes to financial statements
for the year ended 28 February 2018

1.5. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Nil
Plant and machinery	-	25% on reducing balance basis

1.6. Stock

Stock is valued at the lower of cost and net realisable value.

2. Voluntary income

	Unrestricted funds £	2018 Total £	2017 Total £
Donations	7,882	7,882	2,357
Gift Aid Tax Refunds	3,622	3,622	5,619
Gifts	-	-	15,000
Subscriptions	40,868	40,868	46,381
	<u>52,372</u>	<u>52,372</u>	<u>69,357</u>

3. Investment income

	Unrestricted funds £	2018 Total £	2017 Total £
Bank interest receivable	362	362	257
	<u>362</u>	<u>362</u>	<u>257</u>

4. Net incoming resources for the year

	2018 £	2017 £
Net incoming resources is stated after charging:		
Depreciation and other amounts written off tangible fixed assets	<u>63</u>	<u>84</u>

A Breath For Life Childrens Charity
(A company limited by guarantee)

Notes to financial statements
for the year ended 28 February 2018

5. Employees

Employment costs	2018	2017
	£	£

Wages and salaries	<u>22,923</u>	<u>22,049</u>
--------------------	---------------	---------------

No employee received emoluments of more than £60,000 (2017 : None).

Number of employees

The average monthly numbers of employees (including the trustees) during the year, calculated on the basis of full time equivalents, was as follows:

2018	2017
Number	Number
<u>1</u>	<u>1</u>

6. Taxation

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

7. Tangible fixed assets

	Land and buildings freehold	Plant and machinery	Total
	£	£	£
Cost			
At 1 March 2017 and At 28 February 2018	<u>99,014</u>	<u>43,468</u>	<u>142,482</u>
Depreciation			
At 1 March 2017	-	43,218	43,218
Charge for the year	-	63	63
At 28 February 2018	<u>-</u>	<u>43,281</u>	<u>43,281</u>
Net book values			
At 28 February 2018	<u>99,014</u>	<u>187</u>	<u>99,201</u>
At 28 February 2017	<u>99,014</u>	<u>250</u>	<u>99,264</u>

A Breath For Life Childrens Charity
(A company limited by guarantee)

Notes to financial statements
for the year ended 28 February 2018

8. Debtors

	2018	2017
	£	£
Prepayments and accrued income	2,266	2,032
	<u>2,266</u>	<u>2,032</u>

9. Creditors: amounts falling due within one year

	2018	2017
	£	£
Trade creditors	1,960	1,337
Other taxes and social security	452	223
	<u>2,412</u>	<u>1,560</u>

10. Company limited by guarantee

A Breath For Life Childrens Charity is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.