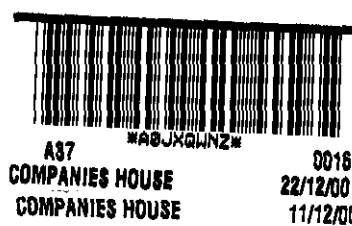


Company Number 3518921

A BREATH FOR LIFE CHILDRENS CHARITY
FINANCIAL STATEMENTS

29 FEBRUARY 2000

Waters and Atkinson
Chartered Accountants
Morecambe



A BREATH FOR LIFE CHILDRENS CHARITY

REPORT AND ACCOUNTS

for the period ended 29 FEBRUARY 2000

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A BREATH FOR LIFE CHILDRENS CHARITY

CHARITABLE COMPANY INFORMATION

29 FEBRUARY 2000

INCORPORATED	In England on the 27 February 1998
REGISTERED AS CHARITY	On the 22 May 1998
COMPANY NUMBER	3518921
CHARITY NUMBER	1069697
TRUSTEES	Jane Dean Zoe Greenwood Walker Forbes (resigned 10 May 1999) Janie Ash (appointed 15 October 1999)
SECRETARY	Larry Barcas
REGISTERED OFFICE	Water View Unit 1a White Cross Lancaster Lancashire
BANKERS	National Westminster Bank PLC 44 Market Street Carnforth Lancashire
ACCOUNTANTS	Waters and Atkinson Chartered Accountants The Old Court House Clark Street Morecambe Lancashire

A BREATH FOR LIFE CHILDRENS CHARITY**TRUSTEE ANNUAL REPORT for the period ended 29 FEBRUARY 2000**

A Breath for Life Childrens Charity was incorporated under the Companies Act 1985 on the 27 February 1998 (Company number 3518921) and is governed by the Memorandum and Articles of Association. The charitable company is limited by guarantee. The company is also registered with the Charities Commissioners (Charity number 1069697). Its address is Water View, Unit 1a, White Cross, Lancaster, Lancashire and the Trustees during the year were:-

Jane Dean (Chairman)
Zoe Greenwood
Walker Forbes
Janie Ash

The Trustees act on a voluntary basis and make up the governing body that adopt the policies and make the decisions on behalf of the charity. They meet at regular intervals to discuss the current and future progress of the charity's objectives.

Statement of Trustees responsibilities

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the profit or loss of the charitable company for that period. In preparing those financial statements, the Trustees are required to:-

- select suitable accounting policies and apply them consistently;
- make judgements and estimates which are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements. The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Objectives

The objectives of the charity are the relief of sickness of children in particular but not exclusively through the provision of services and facilities to provide and protect the health of said children.

Review of activities

Our treatment of children has continued over the last 12 months, with our case files rising now to in excess of 450. We have continued with Hyperbaric Oxygen therapy for brain injured children, with marked results, as ever we combine this with other therapies including naturopathy, osteopathy, homeopathy, bowen and cranio-sacral therapy.

We have also added several additional therapies such as reflexology, massage, and developmental therapy for children with learning difficulties, such as Brushing and Sound and Light therapy. We expanded the availability of treatments, by having therapists available mid-week as well as at our monthly children's clinic. The unit remains open for 5 ½ days per week with Hyperbaric Oxygen treatments taking place each day.

A BREATH FOR LIFE CHILDRENS CHARITY

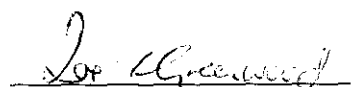
TRUSTEE ANNUAL REPORT for the year ended 29 FEBRUARY 2000

Year 2000

The charity did not experience any year 2000 problems.

Small company exemptions

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.


Zoe Greenwood
On behalf of the Trustees

Date - 2nd Dec 2000

A BREATH FOR LIFE CHILDRENS CHARITY

STATEMENT OF FINANCIAL ACTIVITIES
for the period ended 29 FEBRUARY 2000

INCOME AND EXPENDITURE	<u>Notes</u>	2000 £	1999 £
Incoming resources			
Grants		195	195
Donations		19319	80525
Trading activities		7266	11520
Investment income		400	512
Other income	2	<u>4511</u>	<u>29166</u>
Total incoming resources		<u>31691</u>	<u>121918</u>
Resources expended			
Direct charitable expenditure	3	17109	16699
Management and administration	4	<u>17847</u>	<u>25639</u>
Total resources expended		<u>34956</u>	<u>42338</u>
Net (outgoing)/incoming resources before transfers		<u>(3267)</u>	<u>79580</u>
Net (outgoing)/incoming resources for period		(3267)	79580
Net movement in funds		(3267)	79580
Balances brought forward at 1 March 1999		<u>79580</u>	<u>—</u>
Balances carried forward At 29 February 2000		<u>76313</u>	<u>79580</u>

All funds are unrestricted

A BREATH FOR LIFE CHILDRENS CHARITY**BALANCE SHEET as at 29 FEBRUARY 2000**

	<u>Notes</u>	<u>2000</u> £	<u>1999</u> £
Fixed assets	8	<u>28561</u>	<u>35884</u>
Current Assets			
Investments	9	3435	31537
Debtors	7	-	358
Cash at bank		<u>46215</u>	<u>12388</u>
		<u>49650</u>	<u>44283</u>
Liabilities: amounts falling due within one year	5	<u>1898</u>	<u>587</u>
Net current assets		<u>47752</u>	<u>43696</u>
Net assets		<u>76313</u>	<u>79580</u>
Funds			
Opening funds		79580	-
Net movement in funds	6	<u>(3267)</u>	<u>79580</u>
		<u>76313</u>	<u>79580</u>

The trustees have:-

- taken advantage of the Companies Act 1985 in not having these accounts audited under Section 249A(1).
- confirmed that no notice has been deposited under Section 249B(2) of the Companies Act 1985.
- acknowledged their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985.
- acknowledged their responsibilities for preparing accounts which give a true and fair view of the company and of its loss for the year then ended in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements on pages 3 to 5c were approved by the board of Trustees on 2nd Dec 2000 and signed on its behalf by:-

David Greenwood
Trustee

A BREATH FOR LIFE CHILDRENS CHARITY**NOTES TO THE ACCOUNTS for the period ended 29 FEBRUARY 2000****1. Accounting policies**

The financial accounts have been prepared under the historical cost convention and are in accordance with applicable accounting standards, and the Charities Accounting Statement of Recommended Practice (SORP).

The charitable company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No 1 on the grounds that it qualifies as a small company under the Companies Act 1985.

All grants and donations are included gross in the accounts and inclusive of VAT where applicable. Donations and grants are included in the accounts when received.

Expenditure in the accounts is included inclusive of VAT.

Direct charitable expenditure includes the direct costs of the charities principal objective.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life as follows:-

Plant and Equipment	20% on reducing balance and 33% on reducing balance
---------------------	--

2. Other income	2000	1999
	£	£
Assets transferred from North West Hyperbaric Oxygen Trust	-	16493
Fund raising	4184	11825
Other income	<u>327</u>	<u>848</u>
	<u>4511</u>	<u>29166</u>
3. Direct charitable expenditure	2000	1999
	£	£
Purchases	4516	2606
Oxygen	2528	4308
Wages	<u>10065</u>	<u>9785</u>
	<u>17109</u>	<u>16699</u>

A BREATH FOR LIFE CHILDRENS CHARITY

NOTES TO THE ACCOUNTS for the period ended 29 FEBRUARY 2000

4.	Management and administration	2000	1999
		£	£
	Training	225	1278
	Telephone	802	801
	Printing, postage and stationery	2354	555
	Advertising	281	-
	Travel and subsistence	441	-
	Hire of equipment	1165	2659
	Heat and light	1240	1340
	Repairs and renewals	2287	4111
	Property repairs	1691	389
	Open day expenses and refreshments	222	-
	Insurance	436	899
	Rent	10223	7370
	Water	77	53
	Sundry expenses	614	720
	Company formation costs	-	260
	Bank charges	-	5
	Bank interest	1	-
	Legal and professional fees	118	300
	Accountancy	470	587
	Depreciation	8016	4312
	Profit on sale of investments	(12816)	-
		<u>17847</u>	<u>25639</u>

The Trustees have taken no remuneration or expenses.

5.	Liabilities: Amounts falling due within one year	2000	1999
		£	£
	Trade creditors	1311	-
	Accruals	<u>587</u>	<u>587</u>
		<u>1898</u>	<u>587</u>

6.	Analysis of net assets between funds			
	2000		1999	
	<u>Net Assets</u>	<u>Total</u>	<u>Net Assets</u>	<u>Total</u>
	£	£	£	£
	Unrestricted funds	<u>76315</u>	<u>76315</u>	<u>79580</u>

7.	Debtors	2000	1999
		£	£
	Trade debtors	-	107
	Prepayments	<u>-</u>	<u>251</u>
		<u>-</u>	<u>358</u>

A BREATH FOR LIFE CHILDRENS CHARITY

NOTES TO THE ACCOUNTS for the period ended 29 FEBRUARY 2000

8.	Fixed assets		Plant and Equipment £
	Cost		
	As at 1 March 1999		40196
	Additions		<u>693</u>
	As at 29 February 2000		<u>40889</u>
	Depreciation		
	As at 1 March 1999		4312
	Charge for the year		<u>8016</u>
	As at 29 February 2000		<u>12328</u>
	Net book value as at 29 February 2000		<u>28561</u>
	Net book value as at 1 March 1999		<u>35884</u>
9.	Investments	2000 £	1999 £
	Cost of shares held	<u>3435</u>	<u>31537</u>
	Market value of shares held	<u>4370</u>	<u>44805</u>
10	Employee emoluments	2000 £	1999 £
	Staff wages	<u>10029</u>	<u>9785</u>
	Social security costs	<u>36</u>	<u>-</u>
	No employee received £40,000 p.a. or more.		
	Average number of employees (Only 1 full time employee)	<u>2</u>	<u>2</u>
	All staff are employed by the charity.		