

Registration Number 3518621

HCI Data Ltd

Abbreviated Accounts

for the year ended 31 March 2002



HCI Data Ltd

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HCI Data Ltd

Accountants' Report to the Shareholders on the Unaudited Financial Statements of HCI Data Ltd

The following reproduces the text of the report prepared for the purposes of Section 249A(2) Companies Act 1985 in respect of the company's financial statements, from which the abbreviated accounts (set out on pages 3 to 5) have been prepared.

'We report on the financial statements for the year ended 31 March 2002 set out on pages 3 to 5

Respective responsibilities of directors and reporting accountants

As described on page 5 the company's directors are responsible for the preparation of financial statements, and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis of opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the financial statements with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion:

(a) the financial statements are in agreement with the accounting records kept by the company under Section 221 of the Companies Act 1985;

(b) having regard only to, and on the basis of, the information contained in those accounting records:

(i) the financial statements have been drawn up in a manner consistent with the accounting requirements specified in Section 249C(6) of the Act; and

(ii) the company satisfied the conditions for exemption from an audit of the financial statements for the year specified in Section 249A(4) of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in Section 249B(1) '

PMC Partnership

and

Reporting Accountants

**20 Kent House
Old Bexley Business Park
19 Bourne Road**

HCI Data Ltd

Bexley

Kent DA5 1LR

HCI Data Ltd
Abbreviated Balance Sheet
As at 31 March 2002

	Notes	£	2002	£	£	2001	£
Fixed Assets							
Tangible assets	2			895		856	
Current assets							
Debtors			1,174			8,099	
Cash at bank and in hand			561			-	
Creditors: amounts falling			(11,639)			(12,110)	
Due within one year							
Net current liabilities				(9,904)		(4,011)	
Total assets less current				(9,009)		(3,155)	
liabilities							
Capital and reserves							
Profit and loss account				(9,009)		(3,155)	
Shareholders' funds				(9,009)		(3,155)	

The directors statements required by Section 249B(4) are shown on the following page which forms part of this Balance sheet.

The notes on pages 5 to 5 form an integral part of these financial statements

HCI Data Ltd

Abbreviated Balance Sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 March 2002**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2002 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The abbreviated accounts were approved by the Board on and signed on its behalf by



Philip Hobson
Director

The notes on pages 5 to 5 form an integral part of these financial statements.

HCI Data Ltd

Notes to the Abbreviated Financial Statements for the year ended 31 March 2002

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	- 25%
Fixtures, fittings and equipment	- 25% Straight Line

1.4. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

1.5. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

2. Fixed assets

Tangible fixed assets £

Cost

At 31 March 2001	1,604
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Additions	338
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At 31 March 2002	1,942
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Depreciation

Charge for year	299
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At 31 March 2002	1,047
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Net book values

At 31 March 2002	895
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At 31 March 2001	856
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