Registered number: 03517455

# TRICREST HOMES LIMITED
# UNAUDITED ABRIDGED FINANCIAL STATEMENTS
# FOR THE YEAR ENDED 30 APRIL 2018

# Tricrest Homes Limited
# Unaudited Financial Statements
# For The Year Ended 30 April 2018

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# Tricrest Homes Limited
# Abridged Balance Sheet
# As at 30 April 2018

**Registered number:** 03517455

| | Notes | 2018 £ | 2018 £ | 2017 £ | 2017 £ |
|---|---|---|---|---|---|
| **FIXED ASSETS** | | | | | |
| Tangible Assets | **3** | | 1,282,501 | | 1,277,436 |
| Investments | **4** | | 2 | | 2 |
| | | | 1,282,503 | | 1,277,438 |
| **CURRENT ASSETS** | | | | | |
| Stocks | | 5,000 | | 5,000 | |
| Debtors | **5** | 607,671 | | 781,300 | |
| Cash at bank and in hand | | 94,593 | | 47,881 | |
| | | 707,264 | | 834,181 | |
| **Creditors: Amounts Falling Due Within One Year** | | (296,066 ) | | (215,957 ) | |
| **NET CURRENT ASSETS (LIABILITIES)** | | | 411,198 | | 618,224 |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | 1,693,701 | | 1,895,662 |
| **Creditors: Amounts Falling Due After More Than One Year** | | | (1,421,002) | | (1,462,213) |
| **PROVISIONS FOR LIABILITIES** | | | | | |
| Provisions For Charges | | | (32,534 ) | | (76,041 ) |
| **NET ASSETS** | | | 240,165 | | 357,408 |
| **CAPITAL AND RESERVES** | | | | | |
| Called up share capital | **6** | | 403 | | 403 |
| Profit and Loss Account | | | 239,762 | | 357,005 |
| **SHAREHOLDERS' FUNDS** | | | 240,165 | | 357,408 |

For the year ending 30 April 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.
- All of the company's members have consented to the preparation of an Abridged Balance Sheet for the year end 30 April 2018 in accordance with section 444(2A) of the Companies Act 2006.

On behalf of the board

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**Mr Sukhvinder Marjara**

**19 July 2018**

The notes on pages 3 to 5 form part of these financial statements.

# Tricrest Homes Limited
# Notes to the Abridged Financial Statements
# For The Year Ended 30 April 2018

## 1. Accounting Policies

### 1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

### 1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

### 1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

| | |
|---|---|
| Freehold | 0% reducing balance |
| Plant & Machinery | 20% reducing balance |
| Fixtures & Fittings | 20% reducing balance |

### 1.4. Leasing and Hire Purchase Contracts

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period. Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

### 1.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

### 1.6. Taxation

Income tax expense represents the sum of the tax currently payable.

# Tricrest Homes Limited
## Notes to the Abridged Financial Statements (continued)
## For The Year Ended 30 April 2018

2. **Average Number of Employees**

Average number of employees, including directors, during the year was as follows:

| | 2018 | 2017 |
|---|---|---|
| Office and administration | 54 | 43 |
| | 54 | 43 |

3. **Tangible Assets**

| | Total |
|---|---|
| | £ |
| **Cost** | |
| As at 1 May 2017 | 1,399,856 |
| Additions | 15,858 |
| As at 30 April 2018 | 1,415,714 |
| **Depreciation** | |
| As at 1 May 2017 | 122,420 |
| Provided during the period | 10,793 |
| As at 30 April 2018 | 133,213 |
| **Net Book Value** | |
| As at 30 April 2018 | 1,282,501 |
| As at 1 May 2017 | 1,277,436 |

4. **Investments**

| | Total |
|---|---|
| | £ |
| **Cost** | |
| As at 1 May 2017 | 2 |
| As at 30 April 2018 | 2 |
| **Provision** | |
| As at 1 May 2017 | - |
| As at 30 April 2018 | - |
| **Net Book Value** | |
| As at 30 April 2018 | 2 |
| As at 1 May 2017 | 2 |

5. **Debtors**

| | 2018 | 2017 |
|---|---|---|
| | £ | £ |
| **Due after more than one year** | | |
| Amounts owed by group undertakings | 208,685 | 163,521 |
| | 208,685 | 163,521 |

6. **Share Capital**

| | 2018 | 2017 |
|---|---|---|
| Allotted, Called up and fully paid | 403 | 403 |

7. **Ultimate Parent Undertaking and Controlling Party**

The company is a parent company , the company meets the criteria of a small group and chooses to claim exemption from preparing group accounts.

8. **General Information**

Tricrest Homes Limited is a private company, limited by shares, incorporated in England & Wales, registered number 03517455. The registered office is 107 Cleethorpe Road, Grimsby, N E Lincolnshire, DN31 3ER.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.