

**TRICREST HOMES LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2017**

Tricrest Homes Limited
Unaudited Financial Statements
For The Year Ended 30 April 2017

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Tricrest Homes Limited
Balance Sheet
As at 30 April 2017

Registered number: 03517455

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		1,277,436		1,243,260
Investments	4		2		2
			<u>1,277,438</u>		<u>1,243,262</u>
CURRENT ASSETS					
Stocks	5	5,000		5,000	
Debtors	6	781,300		818,742	
Cash at bank and in hand		<u>47,881</u>		<u>52,209</u>	
		834,181		875,951	
Creditors: Amounts Falling Due Within One Year	7	<u>(215,957)</u>		<u>(195,218)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>618,224</u>		<u>680,733</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,895,662</u>		<u>1,923,995</u>
Creditors: Amounts Falling Due After More Than One Year	8		<u>(1,462,213)</u>		<u>(1,510,018)</u>
PROVISIONS FOR LIABILITIES					
Provisions For Charges	9		<u>(76,041)</u>		<u>(86,041)</u>
NET ASSETS			<u>357,408</u>		<u>327,936</u>
CAPITAL AND RESERVES					
Called up share capital	10	403		403	
Profit and loss account		<u>357,005</u>		<u>327,533</u>	
SHAREHOLDERS' FUNDS			<u>357,408</u>		<u>327,936</u>

Tricrest Homes Limited
Balance Sheet (continued)
As at 30 April 2017

For the year ending 30 April 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

Mr Sukhvinder Marjara

10 October 2017

The notes on pages 3 to 6 form part of these financial statements.

Tricrest Homes Limited
Notes to the Unaudited Accounts
For The Year Ended 30 April 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	No Depreciation
Plant & Machinery	20% reducing balance
Fixtures & Fittings	20% reducing balance

1.4. Leasing and Hire Purchase Contracts

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period. Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

1.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.6. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

2. Average number of employees

Average number of employees, including directors, during the year was as follows:

	2017	2016
Office and administration	43	3
	43	3

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Tricrest Homes Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 30 April 2017

3. Tangible Assets

	Land & Property			
	Freehold	Plant & Machinery	Fixtures & Fittings	Total
	£	£	£	£
Cost				
As at 1 May 2016	1,194,131	56,941	103,889	1,354,961
Additions	36,691	-	8,204	44,895
As at 30 April 2017	<u>1,230,822</u>	<u>56,941</u>	<u>112,093</u>	<u>1,399,856</u>
Depreciation				
As at 1 May 2016	-	50,047	61,654	111,701
Provided during the period	-	1,379	9,340	10,719
As at 30 April 2017	<u>-</u>	<u>51,426</u>	<u>70,994</u>	<u>122,420</u>
Net Book Value				
As at 30 April 2017	<u>1,230,822</u>	<u>5,515</u>	<u>41,099</u>	<u>1,277,436</u>
As at 1 May 2016	<u>1,194,131</u>	<u>6,894</u>	<u>42,235</u>	<u>1,243,260</u>

4. Investments

	Unlisted £
Cost	
As at 1 May 2016	2
As at 30 April 2017	<u>2</u>
Provision	
As at 1 May 2016	-
As at 30 April 2017	<u>-</u>
Net Book Value	
As at 30 April 2017	<u>2</u>
As at 1 May 2016	<u>2</u>

5. Stocks

	2017 £	2016 £
Stock - finished goods	5,000	5,000
	<u>5,000</u>	<u>5,000</u>

Tricrest Homes Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 30 April 2017

6. Debtors

	2017	2016
	£	£
Due within one year		
Trade debtors	71,383	65,819
Other debtors	546,396	575,536
	<u>617,779</u>	<u>641,355</u>
Due after more than one year		
Amounts owed by group undertakings	163,521	177,387
	<u>163,521</u>	<u>177,387</u>
	<u><u>781,300</u></u>	<u><u>818,742</u></u>

7. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Net obligations under finance lease and hire purchase contracts	-	5,090
Trade creditors	13,681	14,110
Bank loans and overdrafts	54,100	61,300
Corporation tax	60,098	88,193
Other taxes and social security	9,482	5,515
Other creditors	826	1,732
Other Loan	61,696	11,068
Accruals and deferred income	16,074	8,210
	<u>215,957</u>	<u>195,218</u>

8. Creditors: Amounts Falling Due After More Than One Year

	2017	2016
	£	£
Bank loans	1,274,908	1,329,452
Other Loans	23,333	-
Amounts owed to group undertakings	163,972	180,566
	<u>1,462,213</u>	<u>1,510,018</u>

9. Provisions for Liabilities

	£
As at 1 May 2016	86,041
Additional provisions made during the period	(10,000)
As at 30 April 2017	<u>76,041</u>

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Tricrest Homes Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 30 April 2017

10. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1,000	300	300	300
Ordinary A shares	1,000	100	100	100
Ordinary B shares	1,000	1	1	1
Ordinary C shares	1,000	1	1	1
Ordinary D shares	1,000	1	1	1
		403	403	403

11. Transactions With and Loans to Directors

Included within Debtors are the following loans to directors:

	As at 1 May 2016	Amounts advanced	Amounts repaid	As at 30 April 2017
	£	£	£	£
Mrs Shoba Marjara	10,371	86,964	(130,000)	(32,665)
Mrs Biran Marjara	53,346	101,465	(130,000)	24,811
Mr Sukhvinder Marjara	216,262	169,118	(130,000)	255,380

The above loan is unsecured, interest free and repayable on demand.

12. Dividends

	2017	2016
	£	£
On equity shares:		
Final dividend paid	450,567	135,911
	450,567	135,911

13. General Information

Tricrest Homes Limited Registered number 03517455 is a limited by shares company incorporated in England & Wales. The Registered Office is 107 Cleethorpe Road, Grimsby, N E Lincolnshire, DN31 3ER.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.