

Tricrest Homes Limited

Unaudited

Abbreviated accounts

for the year ended 30 April 2016

Tricrest Homes Limited
Registered number: 03517455

Abbreviated balance sheet
as at 30 April 2016

	Note	£	2016 £	£	2015 £
Fixed assets					
Tangible assets	2		1,243,260		1,310,987
Investments	3		<u>2</u>		<u>2</u>
			1,243,262		1,310,989
Current assets					
Stocks		5,000		5,000	
Debtors	4	818,742		534,198	
Cash at bank		<u>52,209</u>		<u>71,305</u>	
		875,951		610,503	
Creditors: amounts falling due within one year		<u>(195,218)</u>		<u>(78,325)</u>	
Net current assets			<u>680,733</u>		<u>532,178</u>
Total assets less current liabilities			1,923,995		1,843,167
Creditors: amounts falling due after more than one year			(1,510,018)		(1,622,434)
Provisions for liabilities					
Other provisions			<u>(86,041)</u>		<u>-</u>
Net assets			<u><u>327,936</u></u>		<u><u>220,733</u></u>
Capital and reserves					
Called up share capital	5		403		403
Profit and loss account			<u>327,533</u>		<u>220,330</u>
Shareholders' funds			<u><u>327,936</u></u>		<u><u>220,733</u></u>

Tricrest Homes Limited

**Abbreviated balance sheet (continued)
as at 30 April 2016**

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 April 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 30 June 2016.

Mr S Marjara
Director

The notes on pages 3 to 5 form part of these financial statements.

**Notes to the abbreviated accounts
for the year ended 30 April 2016**

1. Accounting policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery	-	20% reducing balance
Fixtures and fittings	-	20% reducing balance

1.4 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

1.5 Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.6 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Tricrest Homes Limited

**Notes to the abbreviated accounts
for the year ended 30 April 2016**

2. Tangible fixed assets

	£
Cost	
At 1 May 2015	1,411,907
Additions	104,245
Disposals	<u>(161,191)</u>
At 30 April 2016	<u>1,354,961</u>
Depreciation	
At 1 May 2015	100,920
Charge for the year	<u>10,781</u>
At 30 April 2016	<u>111,701</u>
Net book value	
At 30 April 2016	<u>1,243,260</u>
At 30 April 2015	<u>1,310,987</u>

3. Fixed asset investments

	£
Cost or valuation	
At 1 May 2015 and 30 April 2016	<u>2</u>
Net book value	
At 30 April 2016	<u>2</u>
At 30 April 2015	<u>2</u>

Subsidiary undertakings

The following were subsidiary undertakings of the company:

Name	Class of shares	Holding	2016 £	2015 £
Poppies Care Home Limited	Ordinary	100 %	1	1
Rathside Residential Care Home Limited	Ordinary	100 %	<u>1</u>	<u>1</u>
			<u>2</u>	<u>2</u>

Name	Business	Registered office
Poppies Care Home Limited	Care Home	107 Cleethorpe Rd, Grimsby
Rathside Residential Care Home Limited	Care Home	107 Cleethorpe Rd, Grimsby

Tricrest Homes Limited

**Notes to the abbreviated accounts
for the year ended 30 April 2016**

3. Fixed asset investments (continued)

The aggregate of the share capital and reserves as at 30 April 2016 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows:

Name	Aggregate of share capital and reserves £	Profit/(loss) £
Poppies Care Home Limited	3,161	106,714
Rathside Residential Care Home Limited	<u>148,987</u>	<u>87,643</u>

4. Debtors

Debtors include £177,387 (2015 - £172,032) falling due after more than one year.

5. Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
300 Ordinary shares of £1 each	300	300
100 Non-equity A shares of £1 each	100	100
3 Non-equity B-D shares of £1 each	3	3
	<u>403</u>	<u>403</u>

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