Registration number: 3517455

Tricrest Homes Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 April 2015

Tricrest Homes Limited
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Tricrest Homes Limited
(Registration number: 3517455)
Abbreviated Balance Sheet at 30 April 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets		1,310,987	1,050,467
Investments		2	2
		1,310,989	1,050,469
Current assets			
Stocks		5,000	5,000
Debtors		364,899	382,805
Cash at bank and in hand		71,306	36,208
		441,205	424,013
Creditors: Amounts falling due within one year		(78,327)	(156,176)
Net current assets		362,878	267,837
Total assets less current liabilities		1,673,867	1,318,306
Creditors: Amounts falling due after more than one year		(1,453,133)	(1,041,041)
Net assets		220,734	277,265
Capital and reserves			
Called up share capital	4	403	403
Profit and loss account		220,331	276,862
Shareholders' funds		220,734	277,265

The notes on pages 3 to 5 form an integral part of these financial statements.

For the year ending 30 April 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 3 July 2015 and signed on its behalf by:

.....
Mr S Marjara
Chairman

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding vat

Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are:

Asset class	Depreciation method and rate
Plant and machinery	20% reducing balance
Fixture and fittings	20% reducing balance

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value.

Stock

Stock is valued at the lower of cost and estimated net realisable value.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term. Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
At 1 May 2014	1,139,706	2	1,139,708
Additions	272,201	-	272,201
At 30 April 2015	1,411,907	2	1,411,909
Depreciation			
At 1 May 2014	89,239	-	89,239
Charge for the year	11,681	-	11,681
At 30 April 2015	100,920	-	100,920
Net book value			
At 30 April 2015	1,310,987	2	1,310,989
At 30 April 2014	1,050,467	2	1,050,469

Details of undertakings

Details of the investments in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Country of incorporation	Holding	Proportion of voting rights and shares held	Principal activity
Subsidiary undertakings				
The Poppies Care Home Limited		Ordinary	100%	provision of nursing care and residential care
Rathside Residential Care Home Limited		Ordinary	100%	provision of nursing care and residential care

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	2015 £	2014 £
Amounts falling due after more than one year	1,448,044	1,041,041

4 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	300	300	300	300
Non-equity A share of £1 each	100	100	100	100
Non-equity B-D shares of £1 each	3	3	3	3
	403	403	403	403

New shares allotted

During the year - having an aggregate nominal value of £nil were allotted for an aggregate consideration of £nil.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.