Registration number 3516721

Medicat Limited

Abbreviated financial statements

for the period ended 30 April 2011



Medicat Limited

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Medicat Limited

Abbreviated balance sheet
as at 30 April 2011

	Notes	30/04/11 £	30/04/11 £	31/03/10 £	31/03/10 £
Fixed assets					
Tangible assets			4,344		2,277
Current assets					
Debtors		64,139		147,332	
Cash at bank and in hand		43,627		69,733	
		107,766		217,065	
Creditors: amounts falling due within one year		(108,362)		(149,245)	
Net current (liabilities)/assets			(596)		67,820
Total assets less current liabilities			3,748		70,097
Net assets			3,748		70,097
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			3,648		69,997
Shareholders' funds			3,748		70,097

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 5 form an integral part of these financial statements.

Medicat Limited

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the period ended 30 April 2011**

In approving these abbreviated financial statements as director of the company I hereby confirm

(a) that for the period stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the period ended 30 April 2011 , and

(c) that I acknowledge my responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 386 ; and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated financial statements were approved by the Board on 28 June 2011 and signed on its behalf by

J C De Angelo
Director

Registration number 3516721

The notes on pages 3 to 5 form an integral part of these financial statements.

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due

Where a contract has only been partially completed at the balance sheet date turnover represents the value of the service provided to date based on a proportion of the total expected consideration at completion, Where payments are received from customers in advance of services provided, the amounts are recorded as deferred income and included as part of creditors due within one year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	-	25% reducing balance

. . . continued

1.4. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 April 2010	9,268
Additions	3,515
At 30 April 2011	12,783
Depreciation	
At 1 April 2010	6,991
Charge for period	1,448
At 30 April 2011	8,439
Net book values	
At 30 April 2011	4,344
At 31 March 2010	2,277

. . . continued

3. Share capital	30/04/11	31/03/10
	£	£
Authorised		
10,000 Ordinary shares of £1 each	10,000	10,000
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
Equity Shares		
100 Ordinary shares of £1 each	100	100

4. Transactions with director

During the period the company provided a facility to a director which was repayable on demand This facility was cleared by offset against dividends declared The advances provided on the facility and the amount owed to the director were as follows

	Advanced on facility		Owed to director	
	2011	2010	2011	2010
	£	£	£	£
J C De Angelo	76,369	75,218	158	-