

COMPANY REGISTRATION NUMBER 3516721

MEDICAT LIMITED
ABBREVIATED FINANCIAL STATEMENTS
31 MARCH 2002



MEDICAT LIMITED

ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2002

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MEDICAT LIMITED**ABBREVIATED BALANCE SHEET****31 MARCH 2002**

	Note	2002 £	£	2001 £	£
FIXED ASSETS	2				
Tangible assets			2,552		638
CURRENT ASSETS					
Debtors		81,888		101,474	
Cash at bank and in hand		9,960		60,751	
		91,848		162,225	
CREDITORS: Amounts falling due within one year	3	(90,295)		(142,517)	
NET CURRENT ASSETS			1,553		19,708
TOTAL ASSETS LESS CURRENT LIABILITIES			4,105		20,346

The balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these financial statements.

MEDICAT LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 MARCH 2002

	Note	2002 £	2001 £
CAPITAL AND RESERVES			
Called-up equity share capital	4	100	100
Profit and Loss Account		4,005	20,246
SHAREHOLDERS' FUNDS		<u>4,105</u>	<u>20,346</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges her responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved and signed by the director on 28.01.03

J C DE ANGELO

The notes on pages 3 to 4 form part of these financial statements.

MEDICAT LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2002

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

The turnover shown in the profit and loss account represents the value of services rendered during the period.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	- 25% reducing balance
Equipment	- 25% reducing balance

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 April 2001	1,134
Additions	2,760
At 31 March 2002	<u>3,894</u>
DEPRECIATION	
At 1 April 2001	496
Charge for year	846
At 31 March 2002	<u>1,342</u>
NET BOOK VALUE	
At 31 March 2002	<u>2,552</u>
At 31 March 2001	<u>638</u>

MEDICAT LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2002

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2002	2001
	£	£
Trade creditors	<u>44,988</u>	<u>52,395</u>

4. SHARE CAPITAL

Authorised share capital:

	2002	2001
	£	£
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>

Allotted, called up and fully paid:

	2002	2001
	£	£
Ordinary share capital	<u>100</u>	<u>100</u>