

**AKS MEDIA LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2019**

Tony R Pomfret & Associates

37a High Street
Hoddesdon
EN11 8TA

AKS Media Ltd
Unaudited Financial Statements
For The Year Ended 28 February 2019

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AKS Media Ltd
Balance Sheet
As at 28 February 2019

Registered number: 03516632

		2019		2018	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		530		946
			<u>530</u>		<u>946</u>
CURRENT ASSETS					
Cash at bank and in hand		185		69	
		<u>185</u>		<u>69</u>	
Creditors: Amounts Falling Due Within One Year	4	(32,053)		(30,303)	
		<u>(32,053)</u>		<u>(30,303)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(31,868)</u>		<u>(30,234)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(31,338)</u>		<u>(29,288)</u>
NET ASSETS			<u>(31,338)</u>		<u>(29,288)</u>
CAPITAL AND RESERVES					
Called up share capital	5		2		2
Profit and Loss Account			<u>(31,340)</u>		<u>(29,290)</u>
SHAREHOLDERS' FUNDS			<u>(31,338)</u>		<u>(29,288)</u>

AKS Media Ltd
Balance Sheet (continued)
As at 28 February 2019

For the year ending 28 February 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Stephen Akers

31/08/2019

The notes on pages 3 to 5 form part of these financial statements.

AKS Media Ltd
Notes to the Financial Statements
For The Year Ended 28 February 2019

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Going Concern Disclosure

These financial statements have been prepared on a going concern basis owing to most of the funding for the company being by way of a director's loan account. The director has made a commitment not to seek repayment of the loan within the foreseeable future. The director is confident that the company will trade out of its current difficulties.

1.3. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	12.5% Straight Line
Computer Equipment	20% Straight Line

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2019	2018
Office and administration	1	1
	1	1

AKS Media Ltd
Notes to the Financial Statements (continued)
For The Year Ended 28 February 2019

3. Tangible Assets

	Fixtures & Fittings	Computer Equipment	Total
	£	£	£
Cost			
As at 1 March 2018	100	9,597	9,697
As at 28 February 2019	100	9,597	9,697
Depreciation			
As at 1 March 2018	81	8,670	8,751
Provided during the period	13	403	416
As at 28 February 2019	94	9,073	9,167
Net Book Value			
As at 28 February 2019	6	524	530
As at 1 March 2018	19	927	946

4. Creditors: Amounts Falling Due Within One Year

	2019	2018
	£	£
Other creditors	32,053	30,303
	32,053	30,303

5. Share Capital

	2019	2018
Allotted, Called up and fully paid	2	2

6. Related Party Transactions

Director's Loan Account

At the balance sheet date, the company owed £31,453 (2018 - £29,703) to Mr S R Akers, who is a director and shareholder of the company.

7. Ultimate Controlling Party

The company's ultimate controlling party is Mr S R Akers by virtue of his ownership of 100% of the issued share capital in the company.

8. General Information

AKS Media Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 03516632. The registered office is 37A High Street, Hoddesdon, Herts, EN11 8TA.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.