

**AKS MEDIA LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2017**

Tony R Pomfret & Associates

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AKS Media Ltd
Unaudited Financial Statements
For The Year Ended 28 February 2017

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AKS Media Ltd
Balance Sheet
As at 28 February 2017

Registered number: 03516632

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	5		2,707		2,321
			<u>2,707</u>		<u>2,321</u>
CURRENT ASSETS					
Cash at bank and in hand		364		257	
		<u>364</u>		<u>257</u>	
Creditors: Amounts Falling Due Within One Year	6	(28,761)		(27,812)	
		<u>(28,761)</u>		<u>(27,812)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(28,397)</u>		<u>(27,555)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(25,690)</u>		<u>(25,234)</u>
NET ASSETS			<u>(25,690)</u>		<u>(25,234)</u>
CAPITAL AND RESERVES					
Called up share capital	7		2		2
Profit and loss account			<u>(25,692)</u>		<u>(25,236)</u>
SHAREHOLDERS' FUNDS			<u>(25,690)</u>		<u>(25,234)</u>

AKS Media Ltd
Balance Sheet (continued)
As at 28 February 2017

For the year ending 28 February 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

Mr Stephen Akers

19/10/2017

The notes on pages 3 to 5 form part of these financial statements.

AKS Media Ltd
Notes to the Unaudited Accounts
For The Year Ended 28 February 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Going Concern Disclosure

These financial statements have been prepared on a going concern basis owing to most of the funding for the company being by way of a director's loan account. The director has made a commitment not to seek repayment of the loan within the foreseeable future. The director is confident that the company will trade out of its current difficulties.

1.3. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	25% Reducing Balance
Computer Equipment	25% Reducing Balance

1.5. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

3. Average number of employees

Average number of employees, including directors, during the year was as follows:

	2017	2016
Office and administration	1	1
	<u>1</u>	<u>1</u>

5. Tangible Assets

	Fixtures & Fittings	Computer Equipment	Total
	£	£	£
Cost			
As at 29 February 2016	100	13,314	13,414
Additions	-	1,289	1,289
As at 28 February 2017	100	14,603	14,703
Depreciation			
As at 29 February 2016	58	11,035	11,093
Provided during the period	11	892	903
As at 28 February 2017	69	11,927	11,996
Net Book Value			
As at 28 February 2017	31	2,676	2,707
As at 29 February 2016	42	2,279	2,321

6. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Trade creditors	-	170
Bank loans and overdrafts	-	713
Other creditors	-	350
Accruals and deferred income	600	600
Director's loan account	28,161	25,979
	28,761	27,812

7. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1.000	2	2	2

8. Ultimate Controlling Party

The company's ultimate controlling party is Mr S R Akers by virtue of his ownership of 100% of the issued share capital in the company.

9. General Information

AKS Media Ltd Registered number 03516632 is a limited by shares company incorporated in England & Wales. The Registered Office is 37A High Street, Hoddesdon, Herts, EN11 8TA.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.