Company Registration No. 03510621 (England and Wales)

BLUEBIRD BOATS LIMITED

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2016

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BLUEBIRD BOATS LIMITED

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BLUEBIRD BOATS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	2016 £	2015 £	2015 £
Fixed assets					
Tangible assets	2		856,223		871,262
Current assets					
Stocks		43,905		43,905	
Debtors		1,488,606		376,942	
Cash at bank and in hand		57,347		478,756	
		1,589,858		899,603	
Creditors: amounts falling due within one year		(472,346)		(224,474)	
Net current assets			1,117,512		675,129
Total assets less current liabilities			1,973,735		1,546,391
Provisions for liabilities			(11,683)		(18,725)
			1,962,052		1,527,666
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			1,962,050		1,527,664
Shareholders' funds			1,962,052		1,527,666

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 22-12-2016

P.B. Scott
Director

Company Registration No. 03510621

BLUEBIRD BOATS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	none
Plant and machinery	Straight line over 6 years
Fixtures, fittings & equipment	25% reducing balance
Motor vehicles	25% reducing balance

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2015	1,463,361
Additions	24,403
At 31 March 2016	1,487,764
Depreciation	
At 1 April 2015	592,098
Charge for the year	39,443
At 31 March 2016	631,541
Net book value	
At 31 March 2016	856,223
At 31 March 2015	871,262

3 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2