

Registered Number 03510621

BLUEBIRD BOATS LIMITED

Abbreviated Accounts

31 March 2012

Balance Sheet as at 31 March 2012

	Notes	2012	2011
		£	£
Fixed assets			
Tangible	2	1,085,089	710,458
Total fixed assets	3	1,085,089	710,458
Current assets			
Stocks	4	43,905	40,000
Debtors	5	303,019	303,019
Cash at bank and in hand	6	80,405	47,147
Total current assets	7	427,329	390,166
Creditors: amounts falling due within one year	8	(587,578)	(622,479)
Net current assets	9	(160,249)	(232,313)
Total assets less current liabilities		924,840	478,145
Creditors: amounts falling due after one year	10	(191,022)	(214,925)
Provisions for liabilities and charges	11	(30,265)	(30,265)
Total net Assets (liabilities)	12	703,553	232,955
Capital and reserves			
Called up share capital	13	2	2
Profit and loss account	14	703,551	232,953
Shareholders funds	15	703,553	232,955

- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 December 2012

And signed on their behalf by:

Peter Scott, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March
2012

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002)

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings	10.00% Straight Line
Plant and Machinery	16.67% Straight Line
Fixtures and Fittings	25.00% Reducing Balance
Motor Vehicles	25.00% Reducing Balance

2 **Tangible fixed assets**

Cost	£
At 31 March 2011	1,318,190
additions	528,452
disposals	
revaluations	
transfers	
At 31 March 2012	<u>1,846,642</u>
Depreciation	
At 31 March 2011	607,732
Charge for year	153,821
on disposals	
At 31 March 2012	<u>761,553</u>
Net Book Value	
At 31 March 2011	710,458
At 31 March 2012	<u>1,085,089</u>

3 **Total fixed assets**

1085089

4 **Stocks**

43905

5 **Debtors**

2012	2011
£	£

	Other debtors	<u>303,019</u>	<u>303,019</u>
		303,019	303,019
6	Cash at bank and in hand		
	80405		
7	Total current assets		
	427329		
8	Creditors: amounts falling due within one year		
		2012	2011
		£	£
	Bank loans	67,039	77,066
	Trade creditors	158,693	158,693
	Other creditors	23,902	47,534
	Taxation and Social Security	<u>337,944</u>	<u>339,186</u>
		587,578	622,479
9	Net current assets		
10	Creditors: amounts falling due after more than one year		
		2012	2011
		£	£
	Bank loans and overdrafts	183,663	183,663
	Obligations under finance leases	7,359	31,262
		<u>191,022</u>	<u>214,925</u>
11	Provisions for liabilities and charges		
	-30265		
12	Total net assets		
	703553		
13	Share capital		
		2012	2011
		£	£
	Authorised share capital:		
	Allotted, called up and fully paid:		
	2 Ordinary of £1.00 each	2	2

14 **Profit and loss account**

703551

15 **Shareholders funds**

703553