Registered Number 03510621

BLUEBIRD BOATS LIMITED

Abbreviated Accounts

31 March 2011

BLUEBIRD BOATS LIMITED **Registered Number 03510621**

Balance Sheet as at 31 March 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		660,785		735,174
Total fixed assets	3		660,785		735,174
Current assets					
Stocks	4	40,000		15,000	
Debtors	5	43,777		348,488	
Cash at bank and in hand	6	47,147		4,084	
Total current assets	7	130,924		367,572	
Creditors: amounts falling due within one year	8	(296,558)		(536,389)	
Net current assets	9		(165,634)		(168,817)
Total assets less current liabilities			495,151		566,357
Creditors: amounts falling due after one year	10		(20,945)		(376,775)
Provisions for liabilities and charges	11		(44,449)		(44,449)
Total net Assets (liabilities)	12		429,757		145,133
Capital and reserves					
Called up share capital	13		2		2
Profit and loss account	14		429,755		145,131
Shareholders funds	15		429,757		145,133

a. For the year ending 31 March 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 December 2011

And signed on their behalf by:
Peter Scott, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March
2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002)

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	16.67% Straight Line
Land and Buildings	10.00% Straight Line

2 **Tangible fixed assets**

Cost	£
At 31 March 2010	1,223,546
additions	81,865
disposals	
revaluations	
transfers	
At 31 March 2011	1,305,411
Depreciation	
At 31 March 2010	488,372
Charge for year	156,254
on disposals	
At 31 March 2011	644,626
Net Book Value	
At 31 March 2010	735,174
At 31 March 2011	660,785

3 **Total fixed assets**

660785

4 **Stocks**

40000

5 **Debtors**

	2011	2010
	£	£
Trade debtors	1,247	
Other debtors	42,530	348,488

43,777	348,488

6 **Cash at bank and in hand**

47147

7 **Total current assets**

130924

8 **Creditors: amounts falling due within one year**

	2011	2010
	£	£
Bank loans		59,122
Trade creditors	39,591	58,139
Other creditors	51,697	158,490
Taxation and Social Security	205,270	260,638
	296,558	536,389

9 **Net current assets**

10 **Creditors: amounts falling due after more than one year**

	2011	2010
	£	£
Bank loans and overdrafts		317,745
Obligations under finance leases	20,945	59,030
	20,945	376,775

11 **Provisions for liabilities and charges**

-44449

12 **Total net assets**

429757

13 **Share capital**

	2011	2010
	£	£
Authorised share capital:		
1 Ordinary of £1.00 each	1	1
Allotted, called up and fully paid:		
1 Ordinary of £1.00 each	1	1

14 **Profit and loss account**

429755

15 **Shareholders funds**

429757