Company Registration No. 3510621 (England and Wales)

BLUEBIRD BOATS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2003



BLUEBIRD BOATS LIMITED

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BLUEBIRD BOATS LIMITED

ABBREVIATED BALANCE SHEET
AS AT 31 MAY 2003

	Notes	2003 £	2003 £	2002 £	2002 £
Fixed assets					
Tangible assets	2		104,183		94,435
Current assets					
Cash at bank and in hand		83		1,286	
Creditors: amounts falling due within one year		(144,730)		(110,019)	
Net current liabilities			(144,647)		(108,733)
Total assets less current liabilities			(40,464)		(14,298)
Provisions for liabilities and charges			(1,009)		-
			(41,473)		(14,298)
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			(41,475)		(14,300)
Shareholders' funds - equity interests			(41,473)		(14,298)

In preparing these financial statements:

(a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;

(b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and

(c) The director acknowledges his responsibilities for:

(i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 5 May 2006

P D Scott

Director

BLUEBIRD BOATS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2003

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1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	Over life of lease
Plant and machinery	Straight line over 6 years
Fixtures, fittings & equipment	25% Reducing balance
Motor vehicles	25% Reducing balance

1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance had not been discounted.

BLUEBIRD BOATS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2003

2 Fixed assets

	Tangible assets £
Cost	
At 1 June 2002	219,423
Additions	64,232
Disposals	(17,098)
At 31 May 2003	266,557
Depreciation	
At 1 June 2002	124,989
On disposals	(4,274)
Charge for the year	41,659
At 31 May 2003	162,374
Net book value	
At 31 May 2003	104,183
At 31 May 2002	94,435

3 Share capital

	2003 £	2002 £
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2