REGISTERED NUMBER: 03509821 (England and Wales)

WORLD WIDE FITTINGS UK LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2016

Phoenix Business Associates Limited
Chartered Certified Accountants
The Riding School House
Bulls Lane
Wishaw
Sutton Coldfield
West Midlands
B76 9QW

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for the year ended 31 December 2016

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WORLD WIDE FITTINGS UK LIMITED

COMPANY INFORMATION
for the year ended 31 December 2016

DIRECTORS:	J A Sheil M Casey J McCarthy S McCarthy Mrs J McCarthy
REGISTERED OFFICE:	The Riding School House Bulls Lane Wishaw Sutton Coldfield West Midlands B76 9QW
REGISTERED NUMBER:	03509821 (England and Wales)
ACCOUNTANTS:	Phoenix Business Associates Limited Chartered Certified Accountants The Riding School House Bulls Lane Wishaw Sutton Coldfield West Midlands B76 9QW

BALANCE SHEET
31 December 2016

	Notes	31/12/16 £	£	31/12/15 £	£
FIXED ASSETS					
Tangible assets	4		**19,797**		25,650
CURRENT ASSETS					
Stocks	5	**920,588**		1,227,286	
Debtors	6	**352,728**		268,986	
Cash at bank and in hand		**179,813**		190,200	
		1,453,129		1,686,472	
CREDITORS					
Amounts falling due within one year	7	**1,009,486**		1,114,899	
NET CURRENT ASSETS			**443,643**		571,573
TOTAL ASSETS LESS CURRENT LIABILITIES			**463,440**		597,223
PROVISIONS FOR LIABILITIES			**-**		3,249
NET ASSETS			**463,440**		593,974
CAPITAL AND RESERVES					
Called up share capital	9		**10,000**		10,000
Retained earnings	10		**453,440**		583,974
SHAREHOLDERS' FUNDS			**463,440**		593,974

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 December 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit & Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 13 September 2017 and were signed on its behalf by:

J A Sheil - Director

1. STATUTORY INFORMATION

World Wide Fittings UK Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- in accordance with the property
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling using a predetermined estimated annual exchange rate. Upon payment or receipt of the transactions the exchange differences are taken into account in arriving at the operating result.

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2. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 20 .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc
	£
COST	
At 1 January 2016	**187,148**
Additions	**2,386**
At 31 December 2016	**189,534**
DEPRECIATION	
At 1 January 2016	**161,498**
Charge for year	**8,239**
At 31 December 2016	**169,737**
NET BOOK VALUE	
At 31 December 2016	**19,797**
At 31 December 2015	25,650

5. **STOCKS**

	31/12/16	31/12/15
	£	£
Stocks	**920,588**	1,227,286

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/12/16	31/12/15
	£	£
Trade debtors	**271,563**	234,093
Other debtors	**81,165**	34,893
	352,728	268,986

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7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/16	31/12/15
	£	£
Bank loans and overdrafts	**18,369**	-
Trade creditors	**35,048**	44,748
Amounts owed to participating interests	**896,799**	992,395
Taxation and social security	**25,162**	20,755
Other creditors	**34,108**	57,001
	1,009,486	1,114,899

8. LEASING AGREEMENTS

Total financial commitments, guarantees and contingencies which are not included in the balance sheet amount to £8,283.

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/12/16	31/12/15
			£	£
10,000	Ordinary	£1	**10,000**	10,000

10. RESERVES

	Retained earnings
	£
At 1 January 2016	**583,974**
Deficit for the year	**(130,534)**
At 31 December 2016	**453,440**

11. FIRST YEAR ADOPTION

As stated in note 1, these are the Company's first financial statements prepared in accordance with FRS 102 Section 1A.

As a result of adopting FRS 102 Section 1A, there have been no transition adjustments due to the measurement and recognition criteria of the accounting policies relevant to the entity remaining unchanged.

CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF WORLD WIDE FITTINGS UK LIMITED

The following reproduces the text of the report prepared for the directors and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Profit & Loss Account and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of World Wide Fittings UK Limited for the year ended 31 December 2016 which comprise the Profit & Loss Account, Other Comprehensive Income, Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at http://www.accaglobal.com/rulebook.

This report is made solely to the Board of Directors of World Wide Fittings UK Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of World Wide Fittings UK Limited and state those matters that we have agreed to state to the Board of Directors of World Wide Fittings UK Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/factsheet163. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that World Wide Fittings UK Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of World Wide Fittings UK Limited. You consider that World Wide Fittings UK Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of World Wide Fittings UK Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Phoenix Business Associates Limited
Chartered Certified Accountants
The Riding School House
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B76 9QW

13 September 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.