

Company Registration No. 03509708 (England and Wales)

BEANSTORE LIMITED
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016



DAVIES • GIMBER • BROWN LLP
CHARTERED ACCOUNTANTS

DGB

BEANSTORE LIMITED

COMPANY INFORMATION

Directors	D A George G J George
Secretary	G J George
Company number	03509708
Registered office	Manor House 1 The Crescent Leatherhead Surrey KT22 8DY
Accountants	Davies Gimber Brown LLP Manor House 1 The Crescent Leatherhead Surrey KT22 8DY

BEANSTORE LIMITED

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BEANSTORE LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 MARCH 2016

The Directors present their report and financial statements for the year ended 31 March 2016.

Principal activities

The principal activity of the Company continued to be that of farming.

Directors

The following Directors have held office since 1 April 2015:

D A George

G J George

Statement of Directors' responsibilities

The Directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

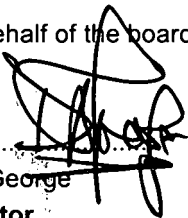
Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board



D A George

Director

12 December 2016

BEANSTORE LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF BEANSTORE LIMITED FOR THE YEAR ENDED 31 MARCH 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Beanstore Limited for the year ended 31 March 2016 set out on pages 3 to 7 from the Company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Beanstore Limited, as a body, in accordance with the terms of our engagement letter dated 1 May 2005. Our work has been undertaken solely to prepare for your approval the financial statements of Beanstore Limited and state those matters that we have agreed to state to the Board of Directors of Beanstore Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Beanstore Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Beanstore Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Beanstore Limited. You consider that Beanstore Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Beanstore Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Davies Gimber Brown LLP

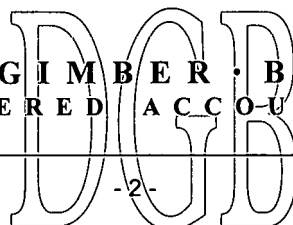
Davies Gimber Brown LLP

Chartered Accountants

12 December 2016
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Manor House
1 The Crescent
Leatherhead
Surrey
KT22 8DY

DAVIES • GIMBER • BROWN LLP
CHARTERED ACCOUNTANTS



BEANSTORE LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2016

		2016 £	2015 £
	Notes		
Turnover		406,158	463,361
Cost of sales		(344,118)	(322,709)
Gross profit		62,040	140,652
Administrative expenses		(74,270)	(68,642)
Operating (loss)/profit	2	(12,230)	72,010
Other interest receivable and similar income		6	123
(Loss)/profit on ordinary activities before taxation		(12,224)	72,133
Tax on (loss)/profit on ordinary activities	3	127	(14,721)
(Loss)/profit for the year	8	(£12,097)	£57,412

BEANSTORE LIMITED

BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	4	2,131,470		2,133,993	
Current assets					
Stocks		225,263		256,470	
Debtors	5	52,675		18,256	
Cash at bank and in hand		76,772		204,376	
		354,710		479,102	
Creditors: amounts falling due within one year	6	(347,223)		(462,041)	
Net current assets		7,487		17,061	
Total assets less current liabilities		£2,138,957		£2,151,054	
Capital and reserves					
Called up share capital	7	1,660,000		1,660,000	
Profit and loss account	8	478,957		491,054	
Shareholders' funds		£2,138,957		£2,151,054	

For the financial year ended 31 March 2016 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The Members have not required the Company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the Board for issue on 12 December 2016

D A George
Director

Company Registration No. 03509708

BEANSTORE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold land	nil depreciation
Plant and machinery	25% on a straight line basis

1.4 Stock

Stock is valued at the lower of cost and net realisable value by agricultural agents.

Cost includes all direct expenditure and an appropriate proportion of variable and fixed overheads.

Work in progress is stated at the lower of cost and net realisable value. Cost includes labour, materials and an appropriate proportion of variable and fixed overheads.

1.5 Government grants

Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

2 Operating (loss)/profit	2016 £	2015 £
Operating (loss)/profit is stated after charging:		
Depreciation of tangible assets	2,521	3,361

Operating (loss)/ profit is stated after crediting grants of 2016 - £139,122 (2015 - £112,839).

3 Taxation	2016 £	2015 £
Domestic current year tax		
U.K. corporation tax	-	14,750
Adjustment for prior years	(127)	(29)
Total current tax	(£127)	£14,721

BEANSTORE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2016

4 Tangible fixed assets

	Freehold land £	Plant and machinery £	Total £
Cost			
At 1 April 2015 & at 31 March 2016	2,123,909	64,142	2,188,051
Depreciation			
At 1 April 2015	-	54,060	54,060
Charge for the year	-	2,521	2,521
At 31 March 2016	-	56,581	56,581
Net book value			
At 31 March 2016	£2,123,909	£7,561	£2,131,470
At 31 March 2015	£2,123,909	£10,084	£2,133,993

5 Debtors

	2016 £	2015 £
Trade debtors	6,639	9,704
Other debtors	46,036	8,552
	<u>£52,675</u>	<u>£18,256</u>

6 Creditors: amounts falling due within one year

	2016 £	2015 £
Trade creditors	42,323	140,672
Taxation and social security	-	14,750
Other creditors	304,900	306,619
	<u>£347,223</u>	<u>£462,041</u>

7 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
1,660,000 Ordinary shares of £1 each	£1,660,000	£1,660,000

BEANSTORE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2016

8 Statement of movements on profit and loss account

	Profit and loss account £
Balance at 1 April 2015	491,054
Loss for the year	(12,097)
Balance at 31 March 2016	£478,957

9 Control

The Company is controlled by the Director Mr D A George, who owns 100% of the issued share capital.

10 Related party transactions

The Company paid market value rent of £32,000 (2015 £32,000) for the year to a Trust of which one of the Directors is a beneficiary. At the year end the Company was owed £7,150 by the Trust (2015 £1,489 was owed to the Trust).

One of the Directors, D A George, was owed £298,500 (2015 £298,500) by the Company at the year end. This loan is interest free and will only be repaid as and when cash flow permits.