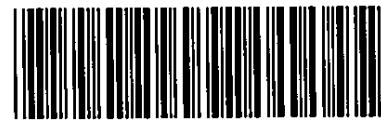


Company Registration No. 3509708 (England and Wales)

BEANSTORE LIMITED
DIRECTOR'S REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2010

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DAVIES • GIMBER • BROWN LLP
CHARTERED ACCOUNTANTS

BEANSTORE LIMITED

COMPANY INFORMATION

Director	D A George
Secretary	C G Reid
Company number	3509708
Registered office	Ryebrook Studios Woodcote Side Epsom Surrey KT18 7HD
Accountants	Davies Gimber Brown LLP Ryebrook Studios Woodcote Side Epsom Surrey KT18 7HD
Business address	The Old Rectory Blatherwycke Peterborough PE8 6YW
Solicitors	Howes Percival Oxford House Cliftonville Northampton NN1 5PN

BEANSTORE LIMITED

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BEANSTORE LIMITED

DIRECTOR'S REPORT

FOR THE YEAR ENDED 31 MARCH 2010

The Director presents his report and financial statements for the year ended 31 March 2010

Principal activities

The principal activity of the Company continued to be that of farming

Director

The following Director has held office since 1 April 2009

D A George

Statement of Director's responsibilities

The Director is responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations

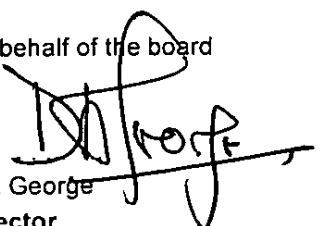
Company law requires the Director to prepare financial statements for each financial year. Under that law the Director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the Director is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business

The Director is responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board



D A George
Director
21 January 2011

BEANSTORE LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF BEANSTORE LIMITED

In accordance with the engagement letter dated 1 May 2005, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of Beanstore Limited for the year ended 31 March 2010, set out on pages 3 to 7 from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 March 2010 your duty to ensure that the Company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the Company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Davies Gimber Brown LLP

Davies Gimber Brown LLP

21st January 2011

Chartered Accountants

Ryebrook Studios
Woodcote Side
Epsom
Surrey
KT18 7HD

DAVIES • GIMBER • BROWN LLP
CHARTERED ACCOUNTANTS

BEANSTORE LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2010

	Notes	2010 £	2009 £
Turnover		315,228	313,784
Cost of sales		(280,170)	(252,194)
Gross profit		35,058	61,590
Administrative expenses		(63,359)	(56,907)
Operating (loss)/profit	2	(28,301)	4,683
Investment income		78	-
Other interest receivable and similar income		2	54
Interest payable and similar charges		(541)	-
(Loss)/profit on ordinary activities before taxation		(28,762)	4,737
Tax on (loss)/profit on ordinary activities	3	(1)	(11)
(Loss)/profit for the year	8	(£28,763)	£4,726

BEANSTORE LIMITED

BALANCE SHEET

AS AT 31 MARCH 2010

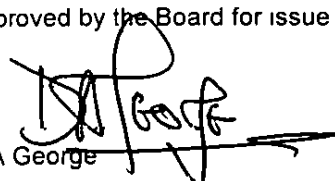
	Notes	2010 £	£	2009 £	£
Fixed assets					
Tangible assets	4	2,131,499		1,771,120	
Current assets					
Stocks		146,465		184,035	
Debtors	5	9,009		52,705	
Cash at bank and in hand		46,003		93,493	
		<u>201,477</u>		<u>330,233</u>	
Creditors amounts falling due within one year	6	<u>(428,253)</u>		<u>(167,867)</u>	
Net current (liabilities)/assets			(226,776)		162,366
Total assets less current liabilities		<u>£1,904,723</u>		<u>£1,933,486</u>	
Capital and reserves					
Called up share capital	7	1,660,000		1,660,000	
Profit and loss account	8	244,723		273,486	
Shareholders' funds		<u>£1,904,723</u>		<u>£1,933,486</u>	

For the financial year ended 31 March 2010 the Company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the Company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The Director acknowledges his responsibilities for ensuring that the Company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the Company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on 21 January 2011


D A George
Director

Company Registration No 3509708

BEANSTORE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Freehold land	nil depreciation
Plant and machinery	25% on a straight line basis

1.4 Stock

Stock is valued at the lower of cost and net realisable value by agricultural agents

Cost includes all direct expenditure and an appropriate proportion of variable and fixed overheads

Work in progress is stated at the lower of cost and net realisable value. Cost includes labour, materials and an appropriate proportion of variable and fixed overheads

1.5 Government grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred

2 Operating (loss)/profit	2010 £	2009 £
Operating (loss)/profit is stated after charging		
Depreciation of tangible assets	5,789	3,387

Operating loss is stated after crediting grants of £107,835 (2009 £124,380)

3 Taxation	2010 £	2009 £
Domestic current year tax		
U K corporation tax	-	11
Adjustment for prior years	1	-
Current tax charge	£1	£11

The Company has estimated losses of £ 80,000 (2009 - £ 59,000) available for carry forward against future trading profits

BEANSTORE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2010

4 Tangible fixed assets

	Freehold land £	Plant and machinery £	Total £
Cost			
At 1 April 2009	1,758,276	32,074	1,790,350
Additions	343,332	22,836	366,168
	<u>2,101,608</u>	<u>54,910</u>	<u>2,156,518</u>
At 31 March 2010			
Depreciation			
At 1 April 2009	-	19,230	19,230
Charge for the year	-	5,789	5,789
	<u>-</u>	<u>25,019</u>	<u>25,019</u>
At 31 March 2010			
Net book value			
At 31 March 2010	<u>£2,101,608</u>	<u>£29,891</u>	<u>£2,131,499</u>
At 31 March 2009	<u>£1,758,276</u>	<u>£12,844</u>	<u>£1,771,120</u>

5 Debtors	2010 £	2009 £
Trade debtors	2,373	18,864
Other debtors	6,636	33,841
	<u>£9,009</u>	<u>£52,705</u>

6 Creditors, amounts falling due within one year	2010 £	2009 £
Trade creditors	61,326	64,731
Taxation and social security	-	11
Other creditors	366,927	103,125
	<u>£428,253</u>	<u>£167,867</u>

BEANSTORE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2010

7	Share capital	2010	2009
		£	£
	Allotted, called up and fully paid		
	1,660,000 Ordinary shares of £1 each	£1,660,000	£1,660,000

8 Statement of movements on profit and loss account

	Profit and loss account £
Balance at 1 April 2009	273,486
Loss for the year	(28,763)
Balance at 31 March 2010	£244,723

9 Control

The Company is controlled by the Director Mr D A George, who owns 100% of the issued share capital

10 Related party transactions

The Company paid market value rent of £22,000 (2009 £22,000) for the year to a Trust of which the Director's son is a beneficiary At the year end the Company owed the Trust £12,507 (2009 £15,705)

The Director was owed £345,000 (2009 £78,000) by the Company at the year end This loan will only be repaid as and when cash flow permits