Registered number 03509421

GLOBAL TALENT PUBLISHING LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2012

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COMPANIES HOUSE

GLOBAL TALENT MUSIC LIMITED
REGISTERED NUMBER 05522116

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2012

	Note	£	2012 £	£	*2011* *£*
CURRENT ASSETS					
Cash in hand			**100**		*100*
NET ASSETS			**100**		*100*
CAPITAL AND RESERVES					
Called up share capital	2		**100**		*100*
SHAREHOLDERS' FUNDS			**100**		*100*

For the year ended 31 March 2012 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006

Members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year, in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 19 December 2012.

D Forecast
Director

The notes on page 2 form part of these financial statements

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

1 ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

2. SHARE CAPITAL

	2012 £	*2011* *£*
Allotted, called up and fully paid		
100 Ordinary shares shares of £1 each	**100**	*100*

3 ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The immediate and ultimate parent company is Global Talent (Worldwide) Limited, a company registered in the British Virgin Islands

GLOBAL TALENT PUBLISHING LIMITED
REGISTERED NUMBER: 03509421

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2012

	Note	£	2012 £	£	2011 £
CURRENT ASSETS					
Debtors		**59,713**		*6,623*	
Cash at bank		**1,041,649**		*1,093,759*	
		1,101,362		*1,100,382*	
CREDITORS: amounts falling due within one year		**(1,251,834)**		*(1,088,937)*	
NET CURRENT (LIABILITIES)/ASSETS			**(150,472)**		*11,445*
TOTAL ASSETS LESS CURRENT LIABILITIES			**(150,472)**		*11,445*
CREDITORS amounts falling due after more than one year			**(2,134,538)**		*(2,134,538)*
NET LIABILITIES			**(2,285,010)**		*(2,123,093)*
CAPITAL AND RESERVES					
Called up share capital	2		**111**		*111*
Profit and loss account			**(2,285,121)**		*(2,123,204)*
SHAREHOLDERS' DEFICIT			**(2,285,010)**		*(2,123,093)*

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2012 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 19 December 2012.

D Forecast
Director

The notes on pages 2 to 3 form part of these financial statements

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

1 ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The Company meets it day to day working capital requirements through third party loans replayables after more than a year, as and when the Company is able to The nature of the Company's business is such that there can be considerable unpredictable variation in the timing of cash inflows On the basis that the loans are not going to be recalled on demand, the Directors consider that the Company will operate within the facility currently agreed On this basis, the Directors consider it appropriate to prepare the financial statements on the going concern basis The financial statements do not include any adjustments that would result from a demand for repayment of the loans

1.2 Cash flow

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008)

1 3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

1.4 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction

Exchange gains and losses are recognised in the Profit and loss account

1.5 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year

1 6 Royalty income

Music publishing royalties derived from the inclusion of the Company's copyrights on recorded music products or from performance are recognised when they are received by the Company from the relevant collection society or record Company Synchronisation royalties derived from the use of the Company's copyrights on television programmes, films or advertisements are recognised as earned

1. ACCOUNTING POLICIES (continued)

1.7 Royalties payable

Royalties payable are accounted for on an accruals basis

1.8 Advances

Royalty advances paid to unproven songwriters are written off in the year they are incurred

2 SHARE CAPITAL

	2012 £	*2011* *£*
Allotted, called up and fully paid		
100 "A" shares of £1 each	**100**	*100*
11 "B" shares of £1 each	**11**	*11*
	111	*111*

3. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The immediate and ultimate parent company is Global Talent (Worldwide) Limited, a company registered in the British Virgin Islands