

Registration number: 03508607

Hawsons Wealth Management Limited

Unaudited Financial Statements

for the Year Ended 31 December 2017



Hawsons Wealth Management Limited

(Registration number: 03508607)
Balance Sheet as at 31 December 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	3	-	-
Current assets			
Debtors	4	75,185	93,226
Cash at bank and in hand		<u>377,573</u>	<u>235,503</u>
		452,758	328,729
Creditors: Amounts falling due within one year	5	<u>(149,834)</u>	<u>(127,516)</u>
Net current assets		<u>302,924</u>	<u>201,213</u>
Net assets		<u>302,924</u>	<u>201,213</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>302,824</u>	<u>201,113</u>
Total equity		<u>302,924</u>	<u>201,213</u>

For the financial year ending 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

These annual accounts and reports have been delivered in accordance with the provisions available to companies subject to the small companies regime and the option not to file the profit and loss account has been taken.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the Board on 28 March 2018 and signed on its behalf by:



C I Hill
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Hawsons Wealth Management Limited

(Registration number: 03508607)

Balance Sheet as at 31 December 2017 (continued)

A handwritten signature in black ink, appearing to read 'M J Weatherall', is written over a horizontal dotted line.

M J Weatherall
Chairman

Hawsons Wealth Management Limited

Notes to the Financial Statements for the Year Ended 31 December 2017

1 Accounting policies

Statutory information

Hawsons Wealth Management Limited is a private company, limited by shares, domiciled in England and Wales, company number 03508607. The registered office is Pegasus House, 463a Glossop Road, Sheffield, S10 2QD.

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements were prepared in accordance with the provisions of Financial Reporting Standard 102 Section 1A Small Entities. There were no material departures from the standard.

Basis of preparation

The financial statements for the year ended 31 December 2016 were the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition was 1 January 2015.

The transition to FRS 102 Section 1A Small Entities resulted in no changes in accounting policies to those used previously.

These financial statements have been prepared using the historical cost convention. The presentation currency is United Kingdom pounds sterling. The financial statements are those of the company as an individual entity.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the provision of services in the ordinary course of the company's activities. Turnover is shown net of value added tax, returns, rebates and discounts.

Depreciation

Depreciation is charged so as to write off the cost of assets over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	20% straight line

Defined contribution pension obligation

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the statement of comprehensive income.

Hawsons Wealth Management Limited

Notes to the Financial Statements for the Year Ended 31 December 2017 (continued)

2 Staff numbers

The average number of persons employed by the company (including directors) during the year, analysed by category was as follows:

	2017 No.	2016 No.
Sales and administration	<u>6</u>	<u>5</u>

3 Tangible assets

	Fixtures and fittings £
Cost or valuation	
At 1 January 2017	<u>895</u>
At 31 December 2017	<u>895</u>
Depreciation	
At 1 January 2017	<u>895</u>
At 31 December 2017	<u>895</u>
Carrying amount	
At 31 December 2017	<u>-</u>
At 31 December 2016	<u>-</u>

4 Debtors

	2017 £	2016 £
Trade debtors	23,667	26,221
Prepayments and accrued income	<u>51,518</u>	<u>67,005</u>
	<u>75,185</u>	<u>93,226</u>

5 Creditors

	2017 £	2016 £
Due within one year		
Taxes and social security	105,016	93,166
Accruals and deferred income	<u>44,818</u>	<u>34,350</u>
	<u>149,834</u>	<u>127,516</u>

6 Control

The company is controlled by the partners of Hawsons Chartered Accountants.