

Companies House
Company Number 3508607

Hawsons Wealth Management Limited
Abbreviated Financial Statements
For the year ended 31 December 2007



FRIDAY



A15 *A64X13NP* 03/10/2008 336
COMPANIES HOUSE

Independent Auditor's Report to Hawsons Wealth Management Limited

Under Section 247B of the Companies Act 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the year ended 31 December 2007 prepared under section 226 of the Companies act 1985

This report is made solely to the company, in accordance with section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

PM & M Solutions for Business LLP

PM & M Solutions For Business LLP

**Chartered Accountants
Registered Auditor**

Oakmount
6 East Park Road
Blackburn
BB1 8BW

25 March 2008

Abbreviated Balance Sheet

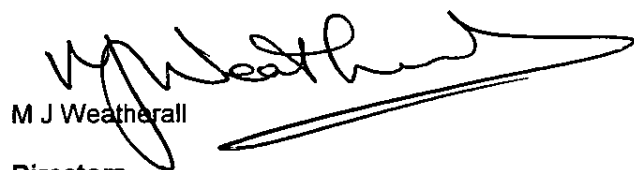
as at 31 December 2007

	Notes	2007 £	2007 £	2006 £	2006 £
Fixed assets					
Tangible fixed assets	2		7,123		11,872
Current assets					
Debtors		49,404		38,144	
Cash at bank		75,942		50,828	
		125,346		88,972	
Creditors: Amounts falling due within one year		42,175		30,242	
Net current assets			83,171		58,730
Total assets less current liabilities			90,294		70,602
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			90,194		70,502
Equity shareholders' funds			90,294		70,602

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies



C I Hill



M J Weatherall

Directors

19 March 2008

1 Principal accounting policies

Accounting convention

The financial statements have been prepared in accordance with applicable Accounting Standards under the historical cost convention

Turnover

Turnover is the total amount receivable by the company for services provided excluding value added tax

Depreciation

Depreciation is calculated to write down the cost, less estimated residual value, of all tangible fixed assets over their expected useful lives. The rates generally applicable are

Fixtures and fittings	20% of cost
Motor vehicles	25% of cost

Deferred taxation

Deferred tax is provided for under the liability method using the tax rates estimated to arise when the timing differences reverse and is accounted for to the extent that it is probable that a material liability or asset will crystallise

Pension costs

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in independently administered funds. The amount charged to the profit and loss account represents the contributions payable to the schemes in respect of the accounting period

2 Fixed assets

**Tangible
fixed
assets
£**

Cost

At beginning and end of year	19,890
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Depreciation

At beginning of year	8,018
Charged for the year	4,749

At end of year	12,767
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Net book value

At end of year	7,123
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At beginning of year	11,872
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3	Share capital	2007 £	2006 £
	Authorised		
	100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>