

NCOMP@SS LIMITED

Registered No. 3508317

ABBREVIATED ACCOUNTS

FOR THE YEAR

ENDED 31ST JULY 2004



REGISTERED OFFICE: The Thatched House, Stoke Abbott, Beaminster,
Dorset , DT8 3JN

REPORT OF THE DIRECTORS

DIRECTORS: G. Hoogewerf

REGISTERED NUMBER 3508317 (England and Wales)

ABBREVIATED BALANCE SHEET AS AT 31st JULY 2004

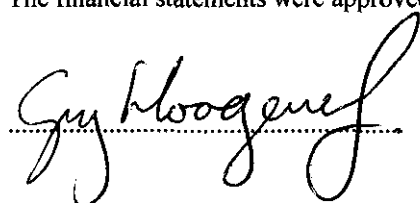
		<u>2004</u>	<u>2003</u>
		£	£
	<u>Notes</u>		
FIXED ASSETS			
Tangible Assets	2	2640	3809
CURRENT ASSETS			
Stocks		-	-
Debtors		14252	10960
Cash at bank and in hand		<u>195</u>	<u>567</u>
		14447	11527
CREDITORS: amounts falling due within one year		<u>2272</u>	<u>3935</u>
NET CURRENT ASSETS		<u>12715</u>	<u>7592</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		14815	11401
CREDITORS: amounts falling due after more than one year		-	-
		<u>14815</u>	<u>11401</u>
CAPITAL AND RESERVES			
Called up share capital	3	14502	14502
Profit and Loss account		<u>313</u>	<u>(3101)</u>
		<u>14815</u>	<u>11401</u>

AUDIT EXEMPTION

- (a) For the year ending 31st July 2004 the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985
- (b) No notice has been deposited under subsection (2) of section 249B in relation to the accounts for the financial year
- (c) The directors acknowledge their responsibility for:
- (i) ensuring that the company keeps proper accounting records which comply with section 221, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part I of Schedule 8 to the Companies Act 1985 relating to small companies on the grounds that the company is entitled to the benefit of those exemptions as a small company.

The financial statements were approved by the Board of Directors on 7th March 2005 and signed on its behalf:



G. Hoogewerf

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st JULY 2004**1. ACCOUNTING POLICIES****Accounting Convention.**

The accounts are prepared under the historical cost convention.

Tangible Fixed Assets

All fixed assets are recorded at cost.

Depreciation

Depreciation is provided at the following rates in order to write off each asset over its estimated useful life:

Plant and Fixtures 25 % on straight line

Stocks

Stock is valued at the lower of cost and net realisable value after making allowance for obsolete and slow moving items.

2. FIXED ASSETS

The Company owns no Land or Buildings.

Other Fixed Assets - Plant and Machinery:

	<u>Total</u>
COST:	£
At 1st August 2003	21127
Additions	1674
Disposals	-
At 31st July 2004	22801
DEPRECIATION:	
At 1st August 2003	17318
Charge for year	2843
Disposals	-
At 31st July 2004	20161
NET BOOK VALUE:	
At 31st July 2004	2640
At 1st August 2003	3809

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st JULY 2004**3. SHARE CAPITAL**

	<u>Authorised</u>		<u>Allotted</u> <u>called up and fully paid</u>	
	<u>2004</u>	<u>2003</u>	<u>2004</u>	<u>2003</u>
	£	£	£	£
Ordinary shares of £1 each	50000	50000	14502	14502
	=====	=====	=====	=====