

NCOMP@SS LIMITED

Registered No. 3508317

ABBREVIATED ACCOUNTS

FOR THE YEAR

ENDED 31ST JULY 2001



REGISTERED OFFICE: Stepleton Lodge, Iwerne Stepleton, Blandford Forum,
Dorset , DT11 8PP

REPORT OF THE DIRECTORS

DIRECTORS: G. Hoogewerf

REGISTERED NUMBER 3508317 (England and Wales)

ABBREVIATED BALANCE SHEET AS AT 31st JULY 2001

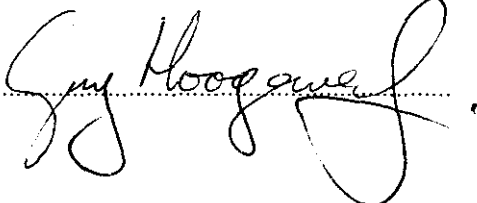
		<u>2001</u>	<u>2000</u>
		£	£
	<u>Notes</u>		
FIXED ASSETS			
Tangible Assets	2	12257	15143
CURRENT ASSETS			
Stocks		0	0
Debtors		7341	6392
Cash at bank and in hand		<u>(252)</u>	<u>12</u>
		7089	6404
CREDITORS: amounts falling due within one year		<u>5975</u>	<u>5304</u>
NET CURRENT ASSETS		<u>1114</u>	<u>1100</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		13371	16243
CREDITORS: amounts falling due after more than one year		<u>5452</u>	<u>8824</u>
		<u>7919</u>	<u>7419</u>
		=====	=====
CAPITAL AND RESERVES			
Called up share capital	3	14502	14502
Profit and Loss account		<u>(6583)</u>	<u>(7083)</u>
		7919	7419
		=====	=====

AUDIT EXEMPTION

- (a) For the year ending 31st July 2001 the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985
- (b) No notice has been deposited under subsection (2) of section 249B in relation to the accounts for the financial year
- (c) The directors acknowledge their responsibility for:
- (i) ensuring that the company keeps proper accounting records which comply with section 221, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

The directors have taken advantage of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985, on the grounds that the company is entitled to the benefit of those exemptions as a small company.

The financial statements were approved by the Board of Directors on 31st January 2002 and signed on its behalf:



G. Hoogewerf

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st JULY 2001

1. ACCOUNTING POLICIES

Accounting Convention.

The accounts are prepared under the historical cost convention.

Tangible Fixed Assets

All fixed assets are recorded at cost.

Depreciation

Depreciation is provided at the following rates in order to write off each asset over its estimated useful life:

Plant and Fixtures 25 % on straight line

Stocks

Stock is valued at the lower of cost and net realisable value after making allowance for obsolete and slow moving items.

2. FIXED ASSETS

	<u>Total</u>
COST:	£
At 31st July 2000	18810
Additions	1669
Disposals	-
	———
At 31st July 2001	20479
DEPRECIATION:	———
At 31st July 2000	3667
Charge for year	4555
Disposals	-
	———
At 31st July 2001	8222
NET BOOK VALUE:	———
At 31st July 2000	15143
	=====
At 31st July 2001	12257
	=====

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st JULY 2001

3. SHARE CAPITAL

	<u>Authorised</u>		<u>Allotted</u> <u>called up and fully paid</u>	
	<u>2001</u>	<u>2000</u>	<u>2001</u>	<u>2000</u>
	£	£	£	£
Ordinary shares of £1 each	50000	50000	14502	14502
	=====	=====	=====	=====

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