Registered number: 03507321

# Impressive Ideas Ltd

## ACCOUNTS

## FOR THE YEAR ENDED 31 DECEMBER 2016

**Prepared By:**
Henley Accounting Services Ltd
Chartered Accountants & Chartered Tax Advisors
54 Queen Street
Henley-on-Thames
Oxfordshire
RG9 1AP

WEDNESDAY
*A6HAVW0G*
A14 18/10/2017 #107
COMPANIES HOUSE

# ACCOUNTS
# FOR THE YEAR ENDED 31 DECEMBER 2016

**DIRECTORS**
C Taylor

**SECRETARY**
D Quigley

**REGISTERED OFFICE**
54 Queen Street
Henley-on-Thames
Oxfordshire
RG9 1AP

**COMPANY DETAILS**
Private company limited by shares registered in EW - England and Wales, registered number 03507321

**BANKERS**
Clydesdale Bank

**ACCOUNTANTS**
Henley Accounting Services Ltd
Chartered Accountants & Chartered Tax Advisors
54 Queen Street
Henley-on-Thames
Oxfordshire
RG9 1AP

# ACCOUNTS
# FOR THE YEAR ENDED 31 DECEMBER 2016

**CONTENTS**


| | Page |
|---|---|
| Directors' Report | - |
| Statement Of Comprehensive Income | - |
| Balance Sheet | 3 |
| Notes To The Accounts | 4 |
| The following do not form part of the statutory financial statements: | |
| Trading And Profit And Loss Account | - |
| Profit And Loss Account Summaries | - |

## BALANCE SHEET AT 31 DECEMBER 2016

| | Notes | | 2016 £ | | *2015 £* |
|---|---|---|---|---|---|
| **FIXED ASSETS** | | | | | |
| Tangible assets | 2 | | 16,068 | | *17,347* |
| **CURRENT ASSETS** | | | | | |
| Debtors | 3 | 11,876 | | *24,864* | |
| Cash at bank and in hand | | 27,570 | | *4,672* | |
| | | 39,446 | | *29,536* | |
| **CREDITORS: Amounts falling due within one year** | 4 | 264,596 | | *214,935* | |
| **NET CURRENT LIABILITIES** | | | (225,150) | | *(185,399)* |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | (209,082) | | *(168,052)* |
| **PROVISIONS FOR LIABILITIES AND CHARGES** | 6 | | 3,125 | | *3,381* |
| **NET LIABILITIES** | | | (212,207) | | *(171,433)* |
| **CAPITAL AND RESERVES** | | | | | |
| Called up share capital | 7 | | 2 | | *2* |
| Profit and loss account | | | (212,209) | | *(171,435)* |
| **SHAREHOLDERS' FUNDS** | | | (212,207) | | *(171,433)* |

For the year ending 31 December 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

**Approved by the board on 21 September 2017 and signed on their behalf by**

.....

C Taylor

Director

## NOTES TO THE ACCOUNTS
## FOR THE YEAR ENDED 31 DECEMBER 2016

### 1. ACCOUNTING POLICIES

**1a. Basis Of Accounting**

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

**1b. Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

| | |
|---|---|
| Equipment | straight line 33% |

### 2. TANGIBLE FIXED ASSETS

| | Equipment | Total |
|---|---|---|
| | £ | £ |
| **Cost** | | |
| At 1 January 2016 | 55,355 | 55,355 |
| Additions | 8,105 | 8,105 |
| At 31 December 2016 | 63,460 | 63,460 |
| **Depreciation** | | |
| At 1 January 2016 | 38,008 | 38,008 |
| For the year | 9,384 | 9,384 |
| At 31 December 2016 | 47,392 | 47,392 |
| **Net Book Amounts** | | |
| At 31 December 2016 | 16,068 | 16,068 |
| At 31 December 2015 | 17,347 | 17,347 |

### 3. DEBTORS

| | 2016 | *2015* |
|---|---|---|
| | £ | *£* |
| **Amounts falling due within one year** | | |
| Trade debtors | 10,959 | *7,679* |
| VAT | - | *4,097* |
| Other debtors | 917 | - |
| Accrued income | - | *13,088* |
| | 11,876 | *24,864* |

## 4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2016 | *2015* |
|---|---|---|
| | £ | £ |
| VAT | 3,659 | - |
| Directors current account | 256,604 | *200,131* |
| Trade creditors | 3,533 | *14,004* |
| Accruals | 800 | *800* |
| | 264,596 | *214,935* |

## 5. EMPLOYEES

| | 2016 | *2015* |
|---|---|---|
| | No. | No. |

## 6. PROVISIONS FOR LIABILITIES

| | 2016 | *2015* |
|---|---|---|
| | £ | £ |
| Deferred taxation | 3,125 | *3,381* |
| | 3,125 | *3,381* |

## 7. SHARE CAPITAL

| | 2016 | *2015* |
|---|---|---|
| | £ | £ |
| **Allotted, issued and fully paid:** | | |
| 2 Ordinary shares of £ 1 each | 2 | *2* |
| | 2 | *2* |

## 8. CONTROLLING PARTY

The company is controlled by C Taylor, a director