Registered number 03507321

Impressive Ideas Ltd

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2011

Prepared By
Henley Accounting Services
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THURSDAY
A45 *A1ICNDG2* 27/09/2012 COMPANIES HOUSE #251

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2011

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The company's registered number is 03507321

Registered Number: 03507321

BALANCE SHEET AT 31 DECEMBER 2011

	Notes		2011 £		*2010 £*
FIXED ASSETS					
Tangible assets	2		5,977		*2,735*
CURRENT ASSETS					
Stock		-		*195,527*	
Debtors (amounts falling due within one year)	3	41,638		*6,347*	
Cash at bank and in hand		32,340		*13,289*	
		73,978		*215,163*	
CREDITORS: Amounts falling due within one year		10,407		*178,855*	
NET CURRENT ASSETS			63,571		*36,308*
TOTAL ASSETS LESS CURRENT LIABILITIES			69,548		*39,043*
PROVISIONS FOR LIABILITIES			1,195		*547*
NET ASSETS			68,353		*38,496*
CAPITAL AND RESERVES					
Called up share capital	4		2		*2*
Profit and loss account			68,351		*38,494*
SHAREHOLDERS' FUNDS			68,353		*38,496*

For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the board on 24 September 2012 and signed on their behalf by

C Taylor
Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2011

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Commercial Vehicles	reducing balance 25%
Equipment	straight line 33%

1c. Stocks

Stock and work in progress are valued at the lower of cost and and net realisable value, after due regard for obsolete and slow moving stocks

1d. Taxation

Corporation tax payable is provided on taxable profits at the current rates

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain Deferred tax assets and liabilities recognised have not been discounted

1e. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

2. TANGIBLE FIXED ASSETS

	Equipment	Total
	£	£
Cost		
At 1 January 2011	18,273	18,273
Additions	3,885	3,885
At 31 December 2011	22,158	22,158
Depreciation		
At 1 January 2011	15,538	15,538
For the year	643	643
At 31 December 2011	16,181	16,181
Net Book Amounts		
At 31 December 2011	5,977	5,977
At 31 December 2010	2,735	2,735

3. DEBTORS

	2011	*2010*
	£	*£*
Amounts falling due within one year		
Trade debtors	16,293	*5,389*
VAT	-	*958*
Other debtors	25,345	-
	41,638	*6,347*

4. SHARE CAPITAL

	2011	*2010*
	£	*£*
Allotted, issued and fully paid.		
2 Ordinary shares of £ 1 each	2	*2*
	2	*2*

5. CONTROLLING PARTY

The company is controlled by C Taylor, a director