

Company No: 03506607

FLITSALE LIMITED

UNAUDITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
For the Year Ended
31 MARCH 2018



FLITSALE LIMITED

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FLITSALE LIMITED

COMPANY INFORMATION

DIRECTOR	Lord H S Kalms Lady P Kalms (appointed 4 January 2018)
COMPANY NUMBER	03506607
REGISTERED OFFICE	Flat 4, 24 St James's Place London SW1A 1NH
ACCOUNTANTS	Steve Russell and Associates Paddock Hill House Sacombe Green Herts SG12 0JH

FLITSALE LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2018

The directors present their report and the financial statements for the year ended to 31 March 2018.

Statement of Directors' Responsibilities

The directors are responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking responsible steps for the prevention and detection of fraud and other irregularities.

Principal Activities

The company was dormant.

Director

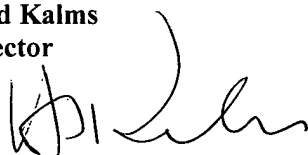
The directors who served during the period were:

Lord H S Kalms

Lady P Kalms (appointed 4 January 2018)

This report has been prepared taking advantage of the small companies' exemption of section 415A of the Companies Act 2006. This report was approved by the board on 30 May 2018 and signed on its behalf.

Lord Kalms
Director



FLITSALE LIMITED

Company No: 03506607
STATEMENT OF FINANCIAL POSITION
As at 31 March 2018

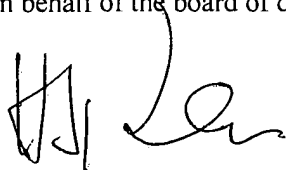
	Notes	2018 £	2017 £
Net Current Assets		<u>-</u>	<u>-</u>
Total Assets Less Liabilities		<u>-</u>	<u>-</u>
Capital and Reserves			
Called up share capital	3	2	2
Profit and loss account	4	<u>(2)</u>	<u>(2)</u>
Shareholders' Funds		<u>-</u>	<u>-</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 475 and Section 477 of the Companies Act 2006 and the members have not required the company to obtain an audit under Section 476 of the Act.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A – small entities.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

The financial statements were approved and authorised for issue by the Board on 30 May 2018 and signed on behalf of the board of directors



Lord Kalms
Director

FLITSALE LIMITED

NOTES TO THE FINANCIAL STATEMENTS For the Year Ended 31 March 2018

1. ACCOUNTING POLICIES

1.1 GENERAL INFORMATION AND BASIS OF PREPARATION

The company is a private company limited by shares incorporated in England within the United Kingdom and registered office at Flat 4, 24 St James's Place, London SW1A 1NH.

The financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A – 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest pound. The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

2. STAFF COSTS

The average number of persons employed by the company during the year, including the directors was 1 (2017 – 1)

3. CALLED UP SHARE CAPITAL

	2018 £	2017 £
Authorised, allotted and fully paid 2 ordinary shares of £1 each	<u>2</u>	<u>2</u>

4. PROFIT AND LOSS ACCOUNT

Loss brought forward and carried forward	<u>(2)</u>	<u>(2)</u>
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5. TRANSACTIONS WITH CONNECTED PARTIES

During the period the company acted as nominee for its parent company 24 St James's Place Limited in that company's purchase as trustee of the freehold of 24 St James's Place. No transactions are reflected in the company's accounts as the company had no beneficial interest in the property.