Registered Number 03504792

AGGMORE COMMERCIAL PROPERTIES LIMITED

Abbreviated Accounts

31 July 2015

AGGMORE COMMERCIAL PROPERTIES LIMITED **Registered Number 03504792**

Abbreviated Balance Sheet as at 31 July 2015

	Notes	*31/07/2015*	*31/01/2014*
		£	£
Fixed assets			
Tangible assets	2	2,735,000	2,735,000
		2,735,000	2,735,000
Current assets			
Debtors		159,041	14,957
		159,041	14,957
Creditors: amounts falling due within one year		(46,731)	(200,750)
Net current assets (liabilities)		112,310	(185,793)
Total assets less current liabilities		2,847,310	2,549,207
Creditors: amounts falling due after more than one year		(914,362)	(862,976)
Total net assets (liabilities)		1,932,948	1,686,231
Capital and reserves			
Called up share capital	3	2	2
Revaluation reserve		1,195,587	1,195,587
Profit and loss account		737,359	490,642
Shareholders' funds		1,932,948	1,686,231

- For the year ending 31 July 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 August 2016

And signed on their behalf by:
Christopher William MARSDEN, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings.

The company's status as a going concern is dependent on the continuing support of its parent company. The Director believes it is appropriate to prepare the accounts on a going concern basis.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Revenue recognition

Turnover represents the invoiced value of rent received net of VAT.

Tangible assets depreciation policy

In accordance with Statement of Standard Accounting Practice No. 19, investment properties are revalued annually by the director and the aggregate surplus or deficit is transferred to a revaluation reserve. No depreciation or amortisation is provided in respect of freehold properties. It is the opinion of the directors that, as these properties are held for investment purposes and not for consumption, a systematic annual charge for depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the financial statements to give a true and fair view. Depreciation or amortisation is one of several factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately quantified.

Other accounting policies

Deferred taxation

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or a

right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the accounts. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the assets. Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted.

2 Tangible fixed assets

	£
Cost	
At 1 February 2014	2,735,000
Additions	-

Disposals	-
Revaluations	-
Transfers	-
At 31 July 2015	2,735,000
Depreciation	
At 1 February 2014	-
Charge for the year	-
On disposals	-
At 31 July 2015	-
Net book values	
At 31 July 2015	2,735,000
At 31 January 2014	2,735,000

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	31/07/2015	*31/01/2014*
	£	£
2 Ordinary shares of £1 each	2	2

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