

Peters Hotels Limited
Abbreviated Statutory Accounts
For the year ended 31 March 2000

Company Number: 3501607 (England & Wales)



Peters Hotels Limited

Directors and Company Information

Directors

P D Pogson
P M Pogson

Secretary

P D Pogson

Company Number

3501607

Registered Office

1 New Street
Slaithwaite
Huddersfield
HD7 5AB

Accountants

Armitage & Co
Chartered Accountants
1 New Street
Slaithwaite
Huddersfield
HD7 5AB

Bankers

Yorkshire Bank plc
40 New Street
Huddersfield
HD1 2BT

Peters Hotels Limited
Balance Sheet as at 31 March 2000

	Notes	2000 £	1999 £
Fixed Assets			
Tangible fixed assets	2	525,106	469,518
Current Assets			
Stocks		27,573	22,598
Debtors		617	3,134
Cash at bank and in hand		81,991	49,592
		110,181	75,324
Creditors: (amounts falling due within one year)		504,974	481,441
Net current liabilities		(394,793)	(406,117)
Total asset less current liabilities		130,313	63,401
Capital and Reserves			
Called up share capital	3	2	2
Profit and loss account		130,311	63,399
		130,313	63,401

The directors consider that the company is entitled to exemption from the requirements to have an audit under the provisions of section 249A(I) of the Companies Act 1985. Shareholders holding 10% or more of the company's share capital have not issued a notice requiring an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31 March 2000 and of its result for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board of directors on 12 July 2001 and signed on its behalf.

P D Pogson
Director



The notes on pages 3 and 4 form part of these financial statements.

Peters Hotels Limited
Notes to the Financial Statements
For the year ended 31 March 2000

1 Accounting Policies

1.1 Basis of Preparation of Accounts

The financial statements are prepared under the historical cost convention and in accordance With the Financial Reporting Standard for Smaller Entities.

1.2 Turnover

Turnover comprises the invoice value of goods and services supplied by the Company, net of Value Added Tax and trade discounts.

1.3 Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual values, over their expected useful lives on the following bases:

Freehold properties	2.5% straight line
Fixtures and equipment	20% reducing balance basis

1.4 Leasing and Hire Purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets and depreciated over the shorter of the lease term and their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.5 Operating Leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

1.6 Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks.

Peters Hotels Limited
Notes to the Financial Statements (cont'd)
For the year ended 31 March 2000

1.7 Deferred taxation

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation and accounts purposes, using the liability method, only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the near future.

2 Tangible Fixed Assets

	Total £
Cost	
At 1 April 1999	485,312
Additions	73,124
At 31 March 2000	558,436
Depreciation	
At 1 April 1999	15,794
Provided in the year	17,536
At 31 March 2000	33,330
At 31 March 2000	525,106
At 31 March 1999	469,518

3 Called Up Share Capital

	2000 £
Authorised	
Ordinary shares of £1 each	1,000
Allotted, Called Up and Fully Paid	
Ordinary shares of £1 each	2