

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

FOR

HEATHFIELD TECHNOLOGY LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

HEATHFIELD TECHNOLOGY LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2016**

DIRECTOR: Dr B D McCarthy

SECRETARY: Dr K McCarthy

REGISTERED OFFICE: 2 Bloomsbury Street
London
WC1B 3ST

REGISTERED NUMBER: 03501021 (England and Wales)

ACCOUNTANTS: McKenzies
Chartered Accountants
2 Station Road West
Oxted
Surrey
RH8 9EP

ABBREVIATED BALANCE SHEET
31 MARCH 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>2,237</u>		<u>4,359</u>
			<u>2,237</u>		<u>4,359</u>
CURRENT ASSETS					
Stocks		4,781		9,966	
Debtors		15,922		33,565	
Cash at bank		<u>244,773</u>		<u>217,269</u>	
		<u>265,476</u>		<u>260,800</u>	
CREDITORS					
Amounts falling due within one year		<u>13,382</u>		<u>35,257</u>	
NET CURRENT ASSETS			<u>252,094</u>		<u>225,543</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>254,331</u>		<u>229,902</u>
PROVISIONS FOR LIABILITIES			-		166
NET ASSETS			<u>254,331</u>		<u>229,736</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			<u>254,330</u>		<u>229,735</u>
SHAREHOLDERS' FUNDS			<u>254,331</u>		<u>229,736</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 5 July 2016 and were signed by:

Dr B D McCarthy - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**
1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Patents

Patents are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful lives.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	
and 31 March 2016	85,000
AMORTISATION	
At 1 April 2015	
and 31 March 2016	85,000
NET BOOK VALUE	
At 31 March 2016	-
At 31 March 2015	-

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	18,987
Additions	521
At 31 March 2016	<u>19,508</u>
DEPRECIATION	
At 1 April 2015	14,628
Charge for year	2,643
At 31 March 2016	<u>17,271</u>
NET BOOK VALUE	
At 31 March 2016	<u>2,237</u>
At 31 March 2015	<u>4,359</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:
Number: Class:

	Nominal value:	2016 £	2015 £
1 Ordinary	£1	<u>1</u>	<u>1</u>

5. CONTROL

The company is under the control of Dr B D McCarthy, the director of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.