

REGISTERED NUMBER 03501021 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

FOR

HEATHFIELD TECHNOLOGY LIMITED

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27/07/2012

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COMPANIES HOUSE

R.O.C.

HEATHFIELD TECHNOLOGY LIMITED (REGISTERED NUMBER: 03501021)

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FOR THE YEAR ENDED 31 MARCH 2012**

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HEATHFIELD TECHNOLOGY LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2012**

DIRECTOR

Dr B D McCarthy

SECRETARY

Dr K McCarthy

REGISTERED OFFICE

2 Bloomsbury Street
London
WC1B 3ST

REGISTERED NUMBER

03501021 (England and Wales)

HEATHFIELD TECHNOLOGY LIMITED (REGISTERED NUMBER 03501021)

ABBREVIATED BALANCE SHEET
31 MARCH 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		4,625		5,628
			<u>4,625</u>		<u>5,628</u>
CURRENT ASSETS					
Stocks		3,280		1,792	
Debtors		14,957		22,927	
Cash at bank		254,813		295,144	
		<u>273,050</u>		<u>319,863</u>	
CREDITORS					
Amounts falling due within one year		40,883		70,785	
NET CURRENT ASSETS			<u>232,167</u>		<u>249,078</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>236,792</u>		<u>254,706</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			236,791		254,705
SHAREHOLDERS' FUNDS			<u>236,792</u>		<u>254,706</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 28 May 2012 and were signed by

B McCarthy

Dr B D McCarthy - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Research and development

Expenditure on research and development is written off in the year in which it is incurred

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction Exchange differences are taken into account in arriving at the operating result

Patents

Patents are valued at cost less accumulated amortisation Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful lives

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011 and 31 March 2012	85,000
AMORTISATION	
At 1 April 2011 and 31 March 2012	85,000
NET BOOK VALUE	
At 31 March 2012	-
At 31 March 2011	-

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2012

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	73,076
Additions	2,371
Disposals	(66,514)
At 31 March 2012	8,933
DEPRECIATION	
At 1 April 2011	67,448
Charge for year	3,374
Eliminated on disposal	(66,514)
At 31 March 2012	4,308
NET BOOK VALUE	
At 31 March 2012	4,625
At 31 March 2011	5,628

4 CALLED UP SHARE CAPITAL

5 TRANSACTIONS WITH DIRECTOR

At 31 March 2012, an amount of £32,117 (2011 - £44,896) was owed to Dr B D McCarthy

A dividend of £35,000 (2011 - £35 000) was paid to Dr B D McCarthy

6 CONTROL

The company is under the control of Dr B D McCarthy, the director of the company