

Heathfield Technology Limited

ABBREVIATED FINANCIAL STATEMENTS

for the year ended

31 March 2000

REGISTER OF COMPANIES



Company Number
3501021

Heathfield Technology Limited

ABBREVIATED FINANCIAL STATEMENTS

for the year ended 31 March 2000

	Notes	2000 £	1999 £
FIXED ASSETS			
Intangible assets		80,750	85,000
Tangible assets	1	3,886	1,420
		<u>84,636</u>	<u>86,420</u>
CURRENT ASSETS			
Debtors		3,257	18,219
Stocks		7,588	-
Cash at bank and in hand		3,821	3,136
		<u>14,666</u>	<u>21,355</u>
CREDITORS: Amounts falling due within one year		<u>8,557</u>	<u>18,725</u>
NET CURRENT ASSETS		<u>6,109</u>	<u>2,630</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>90,745</u>	<u>89,050</u>
PROVISION FOR LIABILITIES AND CHARGES		<u>16,000</u>	<u>27,200</u>
		<u><u>£74,745</u></u>	<u><u>£61,850</u></u>
CAPITAL AND RESERVES			
Called up share capital	2	1	1
Profit and loss account		74,744	61,849
		<u>£74,745</u>	<u>£61,850</u>

These accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Dr BD McCarthy
B. McCarthy Director

2 October 2000 Date

Heathfield Technology Limited

ABBREVIATED FINANCIAL STATEMENTS

for the year ended 31 March 2000

ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention.

FIXED ASSETS

Fixed assets are stated at historical cost.

Depreciation is provided on all intangible and tangible fixed assets at rates calculated to write each asset down to its estimated residual value evenly over its expected useful life, as follows:-

Intangible asset - patents	over 20 years
Fixtures, fittings and computer equipment	over 4 years

DEFERRED TAXATION

Provision is made for taxation deferred or accelerated by the effect of timing differences, to the extent that it is probable that a liability will crystallise, at the rate expected to be ruling at that date.

TURNOVER

Turnover represents the invoiced value, net of Value Added Tax, of goods sold and services provided to customers.

NOTES TO THE FINANCIAL STATEMENTS

1	TANGIBLE FIXED ASSETS	<i>Total</i> £
	Cost	
	1 April 1999	1,706
	Additions	3,449
	31 March 2000	5,155
	Depreciation	
	1 April 1999	286
	Charged in the year	983
	31 March 2000	1,269
	Net book value	
	31 March 2000	£3,886
	31 March 1999	£1,420

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for the year ended 31 March 2000

	2000	1999
	£	£
2 SHARE CAPITAL		
Authorised:		
100 ordinary shares of £1 each	£100	£100
Allotted, issued and fully paid:		
1 ordinary share of £1 each	£ 1	£ 1

3 TRANSACTIONS WITH DIRECTOR

During the year the company entered into various dealings on a commercial basis with MS Instruments plc, a company with which BD McCarthy has an interest .

At the balance sheet date, net balances were due from a related party as follows:

Name	Relationship	Balance due from related party
MS Instruments plc	10% shareholding	£1,379

There is no provision against any related party transaction at the year end and no amounts have been written off during the year.

**AUDITORS' REPORT TO HEATHFIELD TECHNOLOGY LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts on pages 1 to 3 together with the financial statements of Heathfield Technology Limited prepared under Section 226 of the Companies Act 1985 for the year ended 31 March 2000.

Respective responsibilities of directors and auditors

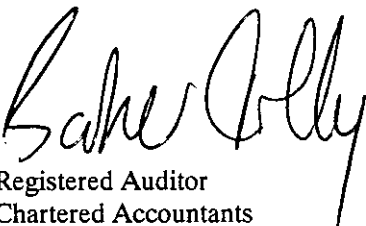
The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 1 to 3 are properly prepared in accordance with those provisions.

 4/10/00
Registered Auditor
Chartered Accountants
2 Newman Road
Bromley
Kent BR1 1RJ