

BOSSE COMPUTERS LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
26 JULY 2012

THURSDAY



A14 *A1N7FEOW* #293
06/12/2012
COMPANIES HOUSE

SELIGMAN PERCY
Chartered Accountants
Hilton House
Lord Street
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BOSSE COMPUTERS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 26 JULY 2012

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BOSSE COMPUTERS LIMITED

ABBREVIATED BALANCE SHEET

26 JULY 2012

	Note	2012	2011
		£	£
FIXED ASSETS	2		
Tangible assets		15,008	22,805
CURRENT ASSETS			
Stocks		786,163	722,545
Debtors		375,624	384,722
Cash at bank and in hand		422,564	656,435
		<u>1,584,351</u>	<u>1,763,702</u>
CREDITORS. Amounts falling due within one year		<u>963,884</u>	<u>1,171,074</u>
NET CURRENT ASSETS		<u>620,467</u>	<u>592,628</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>635,475</u>	<u>615,433</u>
PROVISIONS FOR LIABILITIES		<u>388</u>	<u>1,217</u>
		<u>635,087</u>	<u>614,216</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	2	2
Profit and loss account		635,085	614,214
SHAREHOLDERS' FUNDS		<u>635,087</u>	<u>614,216</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

The Balance sheet continues on the following page
The notes on pages 3 to 5 form part of these abbreviated accounts

BOSSE COMPUTERS LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

26 JULY 2012

These abbreviated accounts were approved by the directors and authorised for issue on 28 November 2012, and are signed on their behalf by



Miss Hui-Yu Tsai
Director

Company Registration Number 03499752

The notes on pages 3 to 5 form part of these abbreviated accounts.

BOSSE COMPUTERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 26 JULY 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	-	20% straight line basis
Fixtures & Fittings	-	15/33% straight line basis
Motor Vehicles	-	25% straight line basis
Leasehold Property Alterations	-	over the period of the lease

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

BOSSE COMPUTERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 26 JULY 2012

1. ACCOUNTING POLICIES *(continued)*

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 27 July 2011 and 26 July 2012	<u>89,797</u>
DEPRECIATION	
At 27 July 2011	66,992
Charge for year	<u>7,797</u>
At 26 July 2012	<u>74,789</u>
NET BOOK VALUE	
At 26 July 2012	<u>15,008</u>
At 26 July 2011	<u>22,805</u>

3. SHARE CAPITAL

Authorised share capital:

	2012 £	2011 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

BOSSE COMPUTERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 26 JULY 2012

3. SHARE CAPITAL *(continued)*

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>