

REGISTERED NUMBER: 03499298 (England and Wales)

**Abbreviated Accounts
for the Year Ended 31 July 2016
for
PRYOR & RICKETT SILVICULTURE LTD**



PRYOR & RICKETT SILVICULTURE LTD

**Contents of the Abbreviated Accounts
for the year ended 31 July 2016**

	Page
Company Information	1
Report of the Independent Auditors on the Abbreviated Accounts	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	4

PRYOR & RICKETT SILVICULTURE LTD

**Company Information
for the year ended 31 July 2016**

Directors: G Taylor
I Barrington

Registered office: The Sheepcote
Monks Orchard
Lugwardine
Hereford
Herefordshire
HR1 4AG

Registered number: 03499298 (England and Wales)

Auditors: Haines Watts Birmingham LLP
Sterling House
71 Francis Road
Edgbaston
Birmingham
B16 8SP

**Report of the Independent Auditors to
Pryor & Rickett Silviculture Ltd
Under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Pryor & Rickett Silviculture Ltd for the year ended 31 July 2016 prepared under Section 398 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

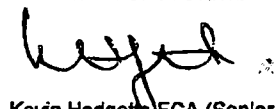
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Kevin Hodgett FCA (Senior Statutory Auditor)
for and on behalf of Haines Watts Birmingham LLP
Sterling House
71 Francis Road
Edgbaston
Birmingham
B16 8SP

Date: 31/10/2016

PRYOR & RICKETT SILVICULTURE LTD (REGISTERED NUMBER: 03499298)

Abbreviated Balance Sheet
31 July 2016

	Notes	£	2016 £	£	2015 £
Fixed assets					
Tangible assets	2		488,963		387,993
Current assets					
Stocks		8,945		1,331	
Debtors		733,138		671,784	
Prepayments and accrued income		21,080		20,874	
Cash at bank and in hand		43,288		84,839	
		<u>803,411</u>		<u>778,828</u>	
Creditors					
Amounts falling due within one year	3	425,373		402,564	
Net current assets			<u>378,038</u>		<u>376,264</u>
Total assets less current liabilities			<u>866,991</u>		<u>744,257</u>
Creditors					
Amounts falling due after more than one year	3		88,988		
Net assets			<u>778,005</u>		<u>744,257</u>
Capital and reserves					
Called up share capital	4		16,000		16,000
Revaluation reserve			45,689		(42,640)
Capital redemption reserve			4,000		4,000
Profit and loss account			712,416		766,897
Shareholders' funds			<u>778,005</u>		<u>744,257</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21 October 2016 and were signed on its behalf by:


I Barrington - Director

The notes form part of these abbreviated accounts

PRYOR & RICKETT SILVICULTURE LTD

Notes to the Abbreviated Accounts for the year ended 31 July 2016

1. Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

No material uncertainties that may cast significant doubt about the ability of the company to continue as a going concern have been identified by the directors.

Turnover

Turnover is recognised at the fair value of the consideration received or receivable for sale of goods and services in the ordinary nature of the business, net of Value Added Tax. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not yet invoiced. Expected profits have been included when estimating amounts not yet invoiced.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost, 25% on cost and 15% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

Deferred tax measure at the average tax rates that are expected to apply in the periods in which timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Land and buildings revaluation

The company has a policy of revaluing its land and property to open market value. Depreciation is charged on buildings, however, no depreciation was charged in 2015 or 2016 as work to renovate the property, ready for business occupation, was not completed until May 2016.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

PRYOR & RICKETT SILVICULTURE LTD

**Notes to the Abbreviated Accounts - continued
for the year ended 31 July 2016**

2. Tangible fixed assets

	Total £
Cost or valuation	
At 1 August 2015	503,368
Additions	103,279
Disposals	(104,378)
Revaluations	88,229
At 31 July 2016	<u>590,498</u>
Depreciation	
At 1 August 2015	135,375
Charge for year	43,829
Eliminated on disposal	(77,659)
At 31 July 2016	<u>101,545</u>
Net book value	
At 31 July 2016	<u>488,953</u>
At 31 July 2015	<u>367,993</u>

3. Creditors

Creditors include an amount of £118,574 for which security has been given.

4. Called up share capital

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	2016 £	2015 £
16,000	Ordinary		<u>16,000</u>	<u>16,000</u>