

25-36 Green Acres (Freehold) Limited

Company No 03498721

REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31st January 2012

WEDNESDAY



A18L1LUA

A08

09/05/2012

#235

COMPANIES HOUSE

25-36 Green Acres (Freehold) Limited

DIRECTORS' REPORT

1 The Directors present their annual report and financial statements for the year ended 31st January 2012

2 ACTIVITIES

The Company manages the mutual interests of the lessees of the properties 25-36 Green Acres, Croydon, Surrey, CR0 5UW

3 RESULTS

The results for the year are set out in the Income and Expenditure Account

4 DIRECTORS

The Directors of the Company at 31st January 2012 and their interests in the shares of the Company are as follows

Ordinary Shares of £10 each

D J Lee

0

Appointed 11/02/2011

STATEMENT OF DIRECTORS RESPONSIBILITIES

Company Law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing those financial statements, the directors are required to

- 1 Select suitable accounting policies and apply them
- 2 Make judgements and estimates that are reasonable and prudent
- 3 Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing the above report, the directors have taken advantage of special exemptions applicable to small companies provided by Part 15 of the Companies Act 2006.

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

BY ORDER OF THE BOARD



Derek J Lee
Director & Company Secretary

Dated 08/05/ 2012

25-36 Green Acres (Freehold) Limited

BALANCE SHEET AS AT 31st January 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible fixed assets	4	12,000	12,000
CURRENT ASSETS			
DEBTORS			
PM&MS Client account	5	2,274	4,762
Sundry debtors & prepayments		<u>0</u>	<u>0</u>
		2,274	4,762
CREDITORS			
Amounts falling due within one year			
Service charges in advance		0	0
Accruals		823	118
Corporation Tax		<u>0</u>	<u>0</u>
		823	118
NET CURRENT ASSETS		1,451	4,644
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>13,451</u>	<u>16,644</u>
REPRESENTED BY			
Share Capital & Reserves			
Authorised, Issued and Fully Paid 120 Ordinary Shares of £1 each	2	120	120
Share Premium account	3	12,000	12,000
Profit & Loss Account	3	<u>1,331</u>	<u>4,524</u>
		<u>13,451</u>	<u>16,644</u>

For the financial year ended 31st January 2012 the Company was entitled to exemption from audit under Section 477(2) of the Companies Act 2006. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for ensuring that

- (i) the Company keeps accounting records that comply with section 386 and 387 and,
- (ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of its financial year and of its profit or loss for the financial year, in accordance with the requirements of section 393 to 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, as far as applicable to the Company.

APPROVED BY THE BOARD OF DIRECTORS

Derek J Lee
Director & Company Secretary



08/05/ 2012

25-36 Green Acres (Freehold) Limited

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st January 2012

	2012		2011
	£	£	£
INCOME			
Amount receivable from members		0	3,300
Legal costs and interest recovered		0	0
Bank Interest		<u>2</u>	<u>3</u>
		2	3,303
EXPENDITURE			
Insurance	2,021		1,598
Repairs and Decorating	310		411
Accountancy	120		120
Managing Agent Fee	705		705
Legal costs	0		0
Admin and Sundries	<u>39</u>		<u>87</u>
	3,195		2,921
Surplus / (Deficit) for the year		(3,193)	381
Corporation Tax Due/ (Repaid)		<u>0</u>	<u>0</u>
		(3,193)	381
Balance brought forward		<u>4,524</u>	<u>4,143</u>
Balance carried forward		<u><u>1,331</u></u>	<u><u>4,524</u></u>

NOTES (Forming part of the Financial Statements)

1 **Directors and Staff**
No emoluments were paid to the directors during either period and the company had no employees

2 **Called up share capital**

	2012	2011
	£	£
Authorised share capital		
12 Ordinary shares of £10 each	120	120
Allotted, called up and fully paid		
12 Ordinary shares of £10 each	120	<u>120</u>

3 **Income and expenditure account**

	2012
	£
As at 1st February 2011	4,524
Result for the year	(3,193)
As at 31st January 2012	1,331

4 **Fixed Assets**

The Company owns the freehold property known as 25-36 Green Acres, Park Hill Croydon, Surrey, CR0 5UW which was purchased for £12,000