

25-36 Green Acres (Freehold) Limited

Company No 03498721

REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31st January 2011

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25-36 Green Acres (Freehold) Limited

DIRECTORS' REPORT

1 The Directors present their annual report and financial statements for the year ended 31st January 2011

2 ACTIVITIES

The Company manages the mutual interests of the lessees of the properties 25-36 Green Acres, Croydon, Surrey, CR0 5UW

3 RESULTS

The results for the year are set out in the Income and Expenditure Account

4 DIRECTORS

The Directors of the Company at 31st January 2011 and their interests in the shares of the Company are as follows

Ordinary Shares of £10 each

L Kaplish	1	resigned 02/02/2011
D J Lee	0	Appointed 11/02/2011

STATEMENT OF DIRECTORS RESPONSIBILITIES

Company Law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing those financial statements, the directors are required to

- 1 Select suitable accounting policies and apply them
- 2 Make judgements and estimates that are reasonable and prudent
- 3 Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 1985 & 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

In preparing the above report, the directors have taken advantage of special exemptions applicable to small companies provided by Part II of Schedule 8 to the Companies Act 1985

BY ORDER OF THE BOARD


Derek J Lee
Director & Company Secretary

Dated 28th October 2011

25-36 Green Acres (Freehold) Limited

BALANCE SHEET AS AT 31st January 2011

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible fixed assets	4	12,000	12,000
CURRENT ASSETS			
DEBTORS			
PM&MS Client account	5	4,762	5,092
Sundry debtors & prepayments		<u>0</u>	<u>0</u>
		4,762	5,092
CREDITORS			
Amounts falling due within one year			
Service charges in advance		0	0
Accruals		118	829
Corporation Tax		<u>0</u>	<u>0</u>
		118	829
NET CURRENT ASSETS		4,644	4,263
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>16,644</u>	<u>16,263</u>
REPRESENTED BY			
Share Capital & Reserves			
Authorised, Issued and Fully Paid 120 Ordinary Shares of £1 each	2	120	120
Share Premium account	3	12,000	12,000
Profit & Loss Account	3	<u>4,524</u>	<u>4,143</u>
		<u>16,644</u>	<u>16,263</u>

For the financial year ended 31st January 2011 the Company was entitled to exemption from audit under Section 477(2) of the Companies Act 2006. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for ensuring that

- (i) the Company keeps accounting records that comply with section 386 and,
- (ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of its financial year and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, as far as applicable to the Company.

The directors have taken advantage of special exemptions conferred by Schedule 8 to the Companies Act 1985 applicable to small companies in the preparation of accounts and have done so on the grounds that, in their opinion, the Company is entitled to those exemptions.

APPROVED BY THE BOARD OF DIRECTORS


Derek J Lee
Director & Company Secretary

28th October 2011

25-36 Green Acres (Freehold) Limited

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st January 2011

	2011		2010
	£	£	£
INCOME			
Amount receivable from members	3,300		3,300
Legal costs and interest recovered	0		0
Bank Interest	3		4
	<u>3,303</u>		<u>3,304</u>
EXPENDITURE			
Insurance	1,598	1,526	
Repairs and Decorating	411	75	
Accountancy	120	124	
Managing Agent Fee	705	705	
Legal costs	0	0	
Admin and Sundries	87	99	
	<u>2,921</u>	<u>2,529</u>	
Surplus / (Deficit) for the year	381		776
Corporation Tax Due/ (Repaid)	0		0
	<u>381</u>		<u>776</u>
Balance brought forward	4,143		3,367
Balance carried forward	<u>4,524</u>		<u>4,143</u>

NOTES

(Forming part of the Financial Statements)

- 1 **Directors and Staff**
No emoluments were paid to the directors during either period and the company had no employees
- 2 **Called up share capital**

	2011	2010
	£	£
Authorised share capital		
12 Ordinary shares of £10 each	120	120
Allotted, called up and fully paid		
12 Ordinary shares of £10 each	120	<u>120</u>
- 3 **Income and expenditure account**

	2011
	£
As at 1st February 2010	4,143
Result for the year	381
As at 31st January 2011	4,524
- 4 **Fixed Assets**

The Company owns the freehold property known as 25-36 Green Acres, Park Hill Croydon, Surrey, CR0 5UW which was purchased for £12,000