

25-36 Green Acres (Freehold) Limited

Company No. 03498721

REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31st January 2009

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25-36 Green Acres (Freehold) Limited

DIRECTORS' REPORT

1. The Directors present their annual report and financial statements for the year ended 31st January 2009.

2. ACTIVITIES

The Company manages the mutual interests of the lessees of the properties 25-36 Green Acres, Croydon, Surrey, CR0 5UW.

3. RESULTS

The results for the year are set out in the Income and Expenditure Account.

4. DIRECTORS

The Directors of the Company at 31st January 2009 and their interests in the shares of the Company are as follows:

Ordinary Shares of £10 each

L Kaplish	1
S Valentine	1

STATEMENT OF DIRECTORS RESPONSIBILITIES

Company Law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing those financial statements, the directors are required to:

1. Select suitable accounting policies and apply them
2. Make judgements and estimates that are reasonable and prudent.
3. Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing the above report, the directors have taken advantage of special exemptions applicable to small companies provided by Part II of Schedule 8 to the Companies Act 1985.

BY ORDER OF THE BOARD

Derek J Lee
Secretary



Dated : 9th February 2009

25-36 Green Acres (Freehold) Limited

BALANCE SHEET AS AT 31st January 2009

	Notes	2009 £	£	2008 £	£
FIXED ASSETS					
Tangible fixed assets	4		12,000		12,000
CURRENT ASSETS					
DEBTORS					
PM&MS Client account	5	3,637		1,555	
Sundry debtors & prepayments		<u>0</u>		<u>835</u>	
		3,637		2,390	
CREDITORS					
Amounts falling due within one year					
Service charges in advance		0		325	
Accruals		150		258	
Corporation Tax		<u>0</u>		<u>0</u>	
		150		583	
NET CURRENT ASSETS			3,487		1,807
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>15,487</u>		<u>13,807</u>
REPRESENTED BY					
Share Capital & Reserves					
Authorised, Issued and Fully Paid 120 Ordinary Shares of £1 each	2		120		120
Share Premium account	3		12,000		12,000
Profit & Loss Account	3		<u>3,367</u>		<u>1,687</u>
			<u>15,487</u>		<u>13,807</u>

For the financial year ended 31st January 2009 the Company was entitled to exemption from audit under Section 249A(1) not to have these accounts audited and confirm that no notice has been deposited under S.249B(2) of the Companies Act 1985.

The directors acknowledge their responsibility for ensuring that:

- (i) The Company keeps accounting records that comply with section 221 of the Companies Act, and
- (ii) The accounts give a true and fair view of the state of affairs of the Company as at 31st January 2009 and of its profit for the year then ended in accordance with the requirements of S. 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, as far as applicable to the Company.

The directors have taken advantage of special exemptions conferred by Schedule 8 to the Companies Act 1985 applicable to small companies in the preparation of accounts and have done so on the grounds that, in their opinion, the Company is entitled to those exemptions.

APPROVED BY THE BOARD OF DIRECTORS

L Kaplish
Director



9th February 2009

25-36 Green Acres (Freehold) Limited

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st January 2009

	2009		2008
	£	£	£
INCOME			
Amount receivable from members		3,900	5,065
Legal costs and interest recovered		179	524
Bank Interest		67	51
		<u>4,146</u>	<u>5,640</u>
EXPENDITURE			
Insurance	1,450		1,356
Repairs and Decorating	85		375
Accountancy	124		176
Managing Agent Fee	705		881
Legal costs	30		710
Admin and Sundries	72		455
	<u>2,466</u>	<u>3,953</u>	
Surplus / (Deficit) for the year		1,680	1,687
Corporation Tax Due/ (Repaid)		0	0
		<u>1,680</u>	<u>1,687</u>
Balance brought forward		1,687	
Balance carried forward		<u>3,367</u>	<u>1,687</u>

NOTES

(Forming part of the Financial Statements)

- Directors and Staff**
No emoluments were paid to the directors during either period and the company had no employees.

- Called up share capital**

	2009	2008
	£	£
Authorised share capital:		
12 Ordinary shares of £10 each	120	120
Allotted, called up and fully paid:		
12 Ordinary shares of £10 each	120	<u>120</u>

- Income and expenditure account**

	2009
	£
As at 1st February 2008	1,687
Result for the year	1,680
As at 31st January 2009	3,367

- Fixed Assets**

The Company owns the freehold property known as 25-36 Green Acres, Park Hill Croydon, Surrey, CR0 5UW which was purchased for £12,000